

The Global Newspaper Edited and Published in Paris

Herald INTERNATIONAL Tribune

Published With The New York Times and The Washington Post

Subscription Rates: U.S. \$19.95, U.K. £10.95, West Germany DM 25.00, France FF 100.00, Japan ¥1,500, etc.

No. 34.021 29/92

LONDON, THURSDAY, JULY 16, 1992

ESTABLISHED 1887

Survival at Stake for Democrats, Not Just Winning or Losing

Clinton: Nominee as Key to the Future **Baker: Fisherman as Bush Campaign Savior**

By Thomas B. Edsall and Richard Tapscott
Washington Post Service
NEW YORK — Just beneath the delegates' celebration of the selection of Governor Bill Clinton and Senator Al Gore lies a deep anxiety that these two men carry on their shoulders much of the Democratic Party's future.
After a generation of defeats in the struggle for the White House, interviews with delegates sent here to choose their party's standard-bearers revealed a commonly held view that much more is at stake than just winning or losing an election.
"If the Democrats lose this election, it's going to be a long time before they come back," said Gus Garcia, a Clinton supporter from Austin, Texas. In his view, defeat would mean, in effect, that the Democratic Party had put up the best it had to offer and the voters said no.
"This is the best leadership they can have," he added. "If they get blown out, it's going to be hard for the party."
Similarly, Thomas V. Miller Jr., president of the Maryland state Senate, said: "If this ticket can't prevail, we have no hope. We'd have to rewrite our script, maybe a new party would be formed. If we

don't get back on track, we change the formula." The delegates were by no means predicting defeat for their ticket. It is the consequences of defeat that concerns them, as it does party professionals, for several reasons.
The candidate they confront, President George Bush, is considered to be exceptionally vulnerable. The election will test whether the party's new-found moderate rhetoric can recapture voters who have abandoned its presidential candidates in recent years. Finally, a defeat would represent the fifth unsuccessful campaign in six races.
Jim Schmidt, 27, of Austin, Minnesota, said he and a number of others were backing Mr. Clinton not because they personally liked him, but because they saw their party's existence riding on him.
"The delegates at this convention are hungrier for this win than anything I've seen before," he said. "There may not be much excitement over the person, but there is over ideals. And that may be the next step to building the party again, to make this an issue
See PARTY, Page 2

By Michael Wines
New York Times Service
SAN DIEGO — As Governor Bill Clinton and the Democrats dominate the political landscape this week in New York, a quieter but potentially pivotal Republican drama may play out along the white-water creeks that tumble down the Wind River Mountains onto the Wyoming ranch of James A. Baker 3d.
President George Bush and Mr. Baker, secretary of state, presidential soul mate and political kingmaker, are to spend two days at the ranch after a cross-country 19-hour stint of American politicking and Mexican diplomacy, including stops at Sequoia National Forest and the major-league baseball All-Star game in San Diego and a meeting with President Carlos Salinas de Gortari of Mexico.
The White House says they will spend their long-planned retreat fishing for trout and engaging in some time-honored male bonding.
But many Republicans prefer to believe the bonding is political, not fraternal. They predict Mr. Baker and Mr. Bush will fish instead for ways to rescue the president's re-election effort, and that Mr. Bush will hear from Mr. Baker the kind of candid and acute political advice that more than once has helped guide Mr. Bush to election victories.
The fondest hope of many Republicans — roundly denied by the White House, but springing ever-present at the highest levels anyway — is that Mr. Baker will take on the reins himself, leaving the State Department for a czar-style post, ruling domestic policy and re-election strategy, on Mr. Bush's staff.
The men who now oversee those areas, Samuel K. Skinner, the White House chief of staff, and Robert M. Teeter, the campaign chairman, would continue in those jobs under Mr. Baker's guidance, Bush aides and Republican strategists predict.
Whether the switch is made may be determined by how much coaching Mr. Baker can provide from his current perch and whether he feels comfortable dispensing political advice from a cabinet post that has historically not been closely associated with election campaigns.
But with the Bush presidency at risk, it is hard to imagine Mr. Baker not becoming more involved, even if not on the sidelines.
In central California on Tuesday, trekking among giant sequoias in search of environmental voters, Mr. Bush denied that Mr. Baker could take over
See BUSH, Page 2

NATO Starting Sea Blockade Against Serbs

Fleet Seeks To Enforce UN's Curbs
Washington Post Service
BERLIN — Warships from eight NATO nations, including the United States, will begin patrolling the Adriatic coast of Yugoslavia on Thursday morning in an attempt to weaken Serbia's ability to carry on its war in Bosnia-Herzegovina.
A flotilla of six ships, including the U.S. guided-missile frigate Jack Williams, will take up positions in the southern part of the Adriatic.
Another fleet, assembled by the nine-nation Western European Union, is patrolling the mouth of the Adriatic. Both fleets will be under Italian command.
The patrols are under orders to watch for violations of the United Nations trade embargo against Serbia and Montenegro, but not to stop any vessels, according to a statement by NATO headquarters in Brussels.
The NATO crews will not board ships in the Adriatic but will seek to determine their cargoes and destination by radio inquiries.
The two alliances agreed last week to set up the Adriatic patrols in an attempt to restrict Serbia's access to weapons and other military material it is suspected of funneling to ethnic Serbs.
The Serbian forces have taken control of most of Bosnia, forcing tens of thousands of people to flee their towns while trapping many thousands of others in their homes.
In addition to the naval forces, the patrols will include about 10 helicopters and AWACS electronic-surveillance aircraft.
Western diplomats say any order
See PATROL, Page 2

Germans Send Ship To Join Blockade

By Marc Fisher
Washington Post Service
BERLIN — Germany gave orders on Wednesday for a destroyer and three reconnaissance aircraft to join the NATO sea and air patrol off the Yugoslav coast.
This satisfied allies eager to see Germany accept more international responsibility but touched off an uproar in a nation reluctant to abandon nearly half a century of military curbs.
Chancellor Helmut Kohl's cabinet decided that the destroyer Bayern and planes would join forces from seven other North Atlantic Treaty Organization nations in the latest attempt to enforce the UN embargo against Serbia and Montenegro.
The opposition Social Democrats were debating whether to try a court challenge to the decision.
For other NATO countries, the alliance's decision to send forces led naturally to a contribution of a frigate or two. But for Germany, where the domestic debate over the reunited country's future military role has remained frozen and polarized for nearly two years.
See GERMANY, Page 2

Pope Doing 'Well' After Removal of A Benign Tumor

By Alan Cowell
New York Times Service
ROME — In a surgical operation lasting almost four hours, physicians excised a large but benign tumor from Pope John Paul II's intestine and also removed his gall bladder Wednesday.
The pontiff was said to have "tolerated the operation well" but was expected to remain in hospital for about 10 days to recover.
As the surgery began, Vatican officials declined to even acknowledge that it was taking place, heightening the sense of concern that many of the world's 800 million Catholics have felt about their spiritual leader since he went to Rome's Gemelli hospital on Sunday complaining of stomach pains.
Vatican officials had said earlier they would announce the surgery in advance and declined to say why they had reversed this decision.
A joint statement, finally issued by the Vatican and the hospital, said "the operation was radical and curative because the lesion was of a benign nature."
"The Holy Father tolerated the operation well. It began at 6:25 and ended at 10:15. His regaining consciousness took place fairly rapidly. His cardio-circulatory, respiratory, hematological and metabolic functions have constantly remained within the norms," the bulletin said.
"We removed a tumor as big as an orange," said Dr. Corrado Mammì, the anesthetist on the team of five physicians, and the Pope's body responded to the surgery "not like a 72-year-old but like a 20-year-old."
Joaquín Navarro Valls, the Pope's spokesman, who is also a qualified medical doctor, said biopsies before and during the operation had established that the tumor was benign but that further tests would be made on the removed tumor to confirm the diagnosis.
The Pope had said Mass alone in
See POPE, Page 2



CAPE TOWN UNREST — A police dog attacking an African National Congress member Wednesday in Cape Town during a protest at the governing National Party's offices. The demonstration was called to protest the breakdown of constitutional talks.

U.S. to Iraq: Defiance Puts Truce 'at Risk'

By R. Jeffrey Smith
Washington Post Service
WASHINGTON — The Bush administration accused Iraq on Wednesday of "putting at risk the cease-fire that concluded Desert Storm" by keeping a U.S.-led team of United Nations inspectors from searching for suspected weapons-related materials in the Agricultural Ministry headquarters in Baghdad.
The implicit U.S. threat of renewed military action against Iraq escalated the dispute between Iraq and the UN Security Council over the inspection demand, that Iraq has rebuffed for 11 days.
Iraq has refused access on the ground that the building has nothing to do with weapons programs and is a symbol of its sovereignty. (In Baghdad, the chief of UN inspectors said morale was high among those camped at the ministry, Page 4)
A U.S. official said the Bush administration has opened discussions with Britain and France on what military steps might be taken if Iraq fails to allow the inspection. The official, who spoke on condition he not be named, said the principal option being considered is aerial bombardment — presumably by planes from several nations — of an Iraqi building that is already scheduled for destruction under UN rules because of its role in Iraq's development of weapons of mass destruction.
Washington and its allies "are in the early stages of deliberations" about military force, a diplomatic source said, noting that no decision had been made about whether the Security Council should first issue another warning statement. The council declared on July 6 that Baghdad's actions represented a "material and unacceptable breach" of the cease-fire resolutions.

Smaller Companies Feel the Snap of Japan's Burst Bubble

By Steven Brill
International Herald Tribune
TOKYO — Shoei Kako Co., the leading Japanese maker of motorcycle helmets, was one of those amazing Japanese companies that started from scratch and rose to international prominence through hard work and manufacturing excellence. The company was a brilliant success, at least until it collided head-on with Japan's recession and filed for bankruptcy.
Founded in 1959 as a maker of helmets for construction workers, Shoei Kako rose in tandem with the expanding Japanese economy, rapidly applying new technologies and sleek styling to become the leading Japanese supplier of motorcycle helmets. It set up subsidiaries in the United States and Europe and coaxed Ayrton Senna, Alain Prost and other drivers to wear its helmets, which also sell in Europe under the Genius name.
The business grew so quickly, however, that the company's founder, Eitaro Kamata, spun it out of control. Egged on by aggressive bankers in the late

The Bankruptcies Spread
Bloomberg Business News
TOKYO — The wave of bankruptcies that has hit the Japanese real estate industry is showing signs of spreading to other parts of the economy, especially small businesses, figures released Wednesday show.
Tokyo Shoko Research said the number of Japanese companies with liabilities exceeding 10 million yen (\$79,840) rose 31.2 percent in June from a year earlier, to 1,183 cases.
1980s at the peak of the Japanese "bubble economy," which was fueled by inflated stock and real-estate prices, he borrowed tens of millions of dollars to expand production capacity by 30 percent. He backed

the loans with the company's property, which had soared in value.
These days, however, with the Japanese economy in its worst recession since the early 1970s, bankers are talking a different story. Having seen their capital bases slashed by the plunge in Tokyo equities, banks are politely telling many borrowers that they have no more money to lend. At the same time, they are asking customers to ante up more money to compensate for declines in the value of land used as collateral.
With the Japanese motorcycle helmet market weakening, it became clear earlier this year that Shoei Kako would be unable to meet interest payments. The company filed for bankruptcy protection in May, with liabilities of 16 billion yen (\$128 million). Thanks to a moratorium on interest payments, Shoei is still in business and none of its 650 employees has been dismissed.
"If banks have long-term relationships with companies, they'll go out of their way to help," said Peter Morgan, chief economist at Merrill Lynch Japan. "Otherwise, they'll just let them go."
The number of companies going bankrupt in Japan has been hitting record levels. And as the recession deepens, a growing number are, like Shoei Kako, victims of the decline in the real economy rather than ill-advised speculators in stock and property markets. Increasingly, they are small and medium-sized concerns based outside Tokyo, Osaka and Nagoya.
"As big companies restructure, these companies are feeling the pinch," said Rokuro Kuroda, who tracks bankruptcies for Tokyo Shoko Research.
They are the trickle-down victims of big companies at the top of the Japanese economic pyramid, which are rationalizing to shore up battered balance sheets. Unable to fire employees or expand exports too much for fear of exacerbating the record-high Japanese trade surplus, they are slashing capital investment, overtime and entertainment. These cutbacks are hav-

ing a significant impact on the Japanese economy.
See JAPAN, Page 15

Kiosk
Rollins Quits Perot's Staff
DALLAS (AP) — Edward J. Rollins resigned Wednesday as co-manager of Ross Perot's fledgling presidential campaign, according to a Perot adviser, Tom Luce.
"Disagreements have arisen in the conduct of the campaign," Mr. Luce said. The resignation came amid reports of disarray in the Perot organization. Mr. Rollins, who managed Ronald Reagan's 1984 re-election campaign, was co-manager of the Perot effort with Hamilton Jordan.
Earlier article, Page 2
General News
A recorder urgently seeks French memories of the Holocaust by its survivors. Page 4.
Sports
Jack Nicklaus has played in one-fourth of the 120 British Open golf championships. Is this his last one? Page 16.
Down Close The Dollar in New York
DM 1.4815
DM 1.4820
Pound 1.9225
Yen 125.08
FF 5.0056
Crossword Weather Page 13, Page 2.

Russian Reign: Queen Barbie

But for Most Kids, This Doll Is Out of Reach
By Eleanor Randolph
Washington Post Service
MOSCOW — Since the beginning of summer vacation, clusters of little girls from all over the former Soviet Union have been signing at the window of Moscow's most famous toy store, Delstki Mir.
In contrast to the mud-toned toy trucks and the complicated paper games, one section of the display features an explosion of the blinding pink cars and opalescent carriages and blond curls and sparkling fake jewels that could herald the arrival of the one and only, the amazing Barbie.
"I love her," whispered Katia Vanichkina, 5, who stared at one display of Barbies that, given her parents' income, might just as well have been the crown jewels.
"We just wanted to have a look," said Katia's mother, Rita Vanichkina, who works in a factory. "That's all."
Nearby, a Russian bio-engineer, Zoia Mayevskaya, and her 10-year-old daughter, Olga, were also staring past the glass cases that separate an array of Barbies from their yearning public.
"It's like a month's salary," said Mrs. Mayevskaya, shaking her head. She makes 2,500 rubles, or less than \$25, a month. In most cases, Barbie comes with a price tag of 1,500 rubles — roughly twice the U.S. price of \$7 for the bottom-of-the-line Barbie. The price for Barbie's van can run as much as three times Mrs. Mayevskaya's monthly salary.
"But she does have one Barbie." Mrs. Mayevskaya said proudly of her daughter. It was made in Germany. And it was only a third of a month's salary, bought at the street market for slightly less than those in the stores. "She is very, very beautiful, and someday we can buy clothes and wear clothes just like hers."



FULL GAINER — More than a few onlookers were startled Wednesday as Kevin Whitney, Britain's official Olympic artist, painted Tracey Miles, a diver in the upcoming Games, during a promotion for a credit-card company at a London department store.

CAMPAIGN '92 /

ELECTION NOTES

It's 'Hello Bucks' as Cash Flow Problem Ends

NEW YORK — A rise in Governor Bill Clinton's popularity, the addition of Al Gore to the Democratic ticket and an increase of optimism are combining to give the party what may be their best night of campaign fund-raising. The money has been pouring in so fast for Thursday night's event — some donations reached \$100,000 — that Mr. Clinton's fund-raisers have increased their estimated take from a once-optimistic \$2.5 million to a certain \$3.4 million. "We're seeing a huge change in the mood of supporters, especially those who had been more cautious," said Amy Zsook, a Clinton finance director. "People who were sitting out just a few weeks ago are now with us."

Now Bill Clinton Can Finish His '88 Speech

NEW YORK — Four years ago, Bill Clinton burst — or many would say bored — into the national political spotlight when he delivered the nominating speech for Michael S. Dukakis in Atlanta. The speech, which lasted slightly more than 30 minutes, inspired viewers all over the country to reach for their remote controls, while delegates and journalists, locked in the convention hall, listened in horror. About halfway into the speech, the television networks showed Mr. Clinton ignoring a flashing red light on the podium signaling it was time to stop. Cameras began to cut away to show delegates furiously drawing forefingers across their throats. Far and away the most well-received line from the speech was "In closing..." When the delegates heard those words, they delivered a lusty cheer. In the intervening years, Mr. Clinton has tried to make the best of the incident and has, on occasion, even been able to joke about it in the New York primary campaign. Don Imus, the radio personality, opened an interview by asking, "Did you ever finish that speech at that '88 convention?" "That's why I want to be the nominee for president," Mr. Clinton replied, noting that when he came to the convention as the party's choice "I can talk as long as I want." (NYT)



Representative Patricia Schroeder of Colorado tossing a ball at Democrats at the convention, as the All-Star baseball game in San Diego competed with politics for broadcast time.

Quote-Unquote
NEW YORK — Asked if he thought a speaking invitation should have been given to the 1988 loser, Michael S. Dukakis, former President Jimmy Carter said, "I don't know. I was lucky to get on the program myself. I've got 10 minutes allotted to me, which is not a lot of time, but as a former president, I'm satisfied. And then he added: "I notice I'm on at the same time as the All-Star game, which may be some indication I haven't come back as far as I thought." (WP)

Away From the Hustings

- A federal jury has awarded \$2.41 million to a District of Columbia mother who said she was refused a rental apartment managed by William J. Davis Inc. because she has children. The award is the largest in the country since federal housing discrimination laws were passed in 1989.
- A pregnant American woman, Leona Benton, pleaded with the Supreme Court on Wednesday to return French-made abortion pills seized by the government. She urged Justice Clarence Thomas to lift an appeals court stay that upheld a Food and Drug Administration ban on the drug, RU-486, but he gave the government until Thursday to respond.
- A former employee of a military contractor in upstate New York was awarded \$7.5 million Tuesday by a federal judge for bringing forward evidence that the company had systematically defrauded the Pentagon in the 1980s. The award, made to Christopher M. Urdia, 35, an auditor from Binghamton, is the largest to date under a federal law that was revised in 1986 to encourage people to come forward with allegations of wrongdoing by government contractors.
- The Venus-orbiting Magellan spacecraft, already threatened with suspension of operations to save money, has developed serious transmitter trouble and for more than a week has been unable to send usable data and pictures for the completion of its mapping survey of the Venusian surface.
- Fertility drugs and delayed motherhood have caused a boom in triplets, quadruplets and quintuplets — children whose special demands on parents and society have been largely ignored, according to a new study by the National Center for Health Statistics in Chicago.
- Governor Pete Wilson's proposal for massive cuts in California health programs is drawing fire from lawmakers in his own party who complain that some short-term reductions will impose long-term costs on government while others may deny essential medical care to the needy.
- Assault and attempted arson charges were filed against a South Los Angeles man, the sixth suspect arrested for the April 29 videotaped beating of the truck driver Reginald Denny in the early hours of the Los Angeles riots. Lance J. Parker, 26, allegedly was shown on live television reports approaching Mr. Denny's truck, checking the gas tank, then pulling a shotgun from an athletic bag and firing it at the gas tank of the truck as Mr. Denny lay bleeding on the ground.
- Peter Katie, a former judge who "mooned" his female clerk on Valentine's Day last year, has been banned from the bench by the Indiana Supreme Court.
- A moderate earthquake shook an area along the border between the states of Washington and Oregon Tuesday. There were no immediate reports of injuries or damage. The tremor, measuring 4.2 on the Richter scale, hit six miles (10 kilometers) southwest of Walla Walla, Washington, and was centered about seven miles below the earth's surface, said the University of Washington seismologist Ruth Ludwin in Seattle.

WP, NYT, AP, LAT, UPI, AFP, Reuters

Passion for Causes, Appeals to Emotion Define Party's Mood

By E.J. Dionne Jr.
Washington Post Service
NEW YORK — The Democratic National Convention heard the voices of passion and emotion as Jesse L. Jackson urged Democrats to seek the "moral center," a former president, Jimmy Carter, pleaded the cause of the impoverished and the victims of war, and two speakers described their struggle with the AIDS virus. Mr. Jackson, whose support for Governor Bill Clinton had been tepid, made public peace by referring to him as "President Bill Clinton" and declaring: "The hopes of many depend on your quest. Be comforted that you don't stand alone." But Mr. Jackson also sent a message to the moderate Mr. Clinton by noting that what mattered was the "moral center," not the "political center."

And the convention reacted as one in giving rapt attention to Bob Hattoy and Elizabeth Glaser as they described the toll taken by AIDS and denounced President George Bush's policies on the disease. "Eight years from now there will be 2 million cases in America," said Mr. Hattoy, a Clinton environmental adviser. "If George Bush wins again, we're all at risk. It's that simple. It's that serious. It's that terrible." Mrs. Glaser, whose daughter died of AIDS and whose son has the disease, declared: "I started out just a mom fighting for the life of her child. But along the way I learned how unfair America could be." She concluded: "America, wake up. We are all in a struggle between life and death."

Mrs. Glaser was infected 11 years ago when she received a blood transfusion during childbirth. She learned later that she had passed the virus through breast milk to her daughter and through the womb to her son. Her husband, the director and television actor Paul Michael Glaser, a main character in "Starsky and Hutch," is not infected. The party also sought to highlight another liberal issue by inviting Republican supporters of abortion rights to share the podium. The pleas on behalf of progressive causes stood as a counterpoint to the centrist platform adopted earlier Tuesday, designed to reflect Mr. Clinton's priorities and his desire to move "beyond liberalism and conservatism."

Partly by design and partly by accident, the convention reflected the two sides of Mr. Clinton's strategy: Energizing traditional Democrats enough to bring them to the polls in the fall, and then reaching to moderate and conservative groups — notably Southerners and white males — who have been cold to the Democrats but might be attracted to the moderate Southern ticket of Mr. Clinton and Senator Al Gore of Tennessee. The most emotional speeches, by Mr. Jackson, Mr. Carter, Mr. Hattoy and Mrs. Glaser, were all made in the early evening, before the networks began coverage and while the All-Star baseball game drew many viewers, especially males (according to Democrats) away from the oratory. Prime-time responsibilities fell to figures such as Senators John D. Rockefeller 4th of West Virginia and Tom Harkin of Iowa, who spoke of themes close to Mr. Clinton's central message to the middle class, including health care and economic populism. Returning to the city where he was twice nominated for president, Mr. Carter denounced the Reagan-Bush years and gave Mr. Clinton an enthusiastic blessing. The former president leavened his partisan case by lacing his speech with religious imagery and with numerous references to the work that he and his wife, Rosalynn, had carried out among the poor. "Our country should seek greatness in peace, not war," said Mr. Carter, who questioned even the United States' most popular military actions in Grenada, in Panama and the Gulf. "We are the only superpower, but we Americans do not feel triumphant, because neither we nor the people of other nations have realized our hopes for a new era of peace, the alleviation of suffering or sustainable development," Mr. Carter declared. "There are those who justify the harsh lives of the poor with claims that they are lazy, lack ambition or care little about family values," Mr. Carter said at another point. "These statements are false, based either on ignorance, on racism, or on deliberate attempts to divide Americans, one from another for political gain."



Former President Jimmy Carter addressing the delegates: "Seek greatness in peace, not war."

No 'Dirty Tricks,' President Insists

By Ruth Marcus
Washington Post Service
SAN DIEGO — The Bush re-election campaign has filed a complaint with the Federal Election Commission against Floyd Brown, a conservative activist who produced the infamous Willie Horton ad in 1988 and recently has been digging for dirt about Bill Clinton. At the same time, a Dallas judge cleared the way for Mr. Brown to resume operating the "Bill Clinton Fact Line," featuring alleged taped conversations between Mr. Clinton and Jennifer Flowers, who claimed she had a 12-year affair with the Arkansas governor. Last week, Ms. Flowers won a temporary court order to halt operation of the phone line. The ruling Tuesday lifts that order, and Mr. Brown said he hopes to reactivate the line soon. Mr. Brown's Presidential Victory Committee said it made about \$38,000 on the \$4.99 calls during the first 36 hours of the line's operation. Speaking in San Diego, President George Bush said "We will do whatever we can to stop any filthy campaign tactics," and "we will do whatever we can" to see that Mr. Brown "does not use my name for these nefarious purposes."

Mr. Skinner, speaking to reporters aboard Air Force One en route from Maine to California, said Mr. Bush was very upset after reviewing a transcript of a CBS report on Mr. Brown. He said Mr. Bush directed the White House counsel, C. Boyden Gray, and campaign lawyers to review the conduct. "It's something that we don't condone and the president doesn't condone," Mr. Skinner said. The president directed that "we take all action including the possibility of filing a lawsuit," Mr. Skinner said. In the 1988 campaign, the Republicans exploited the fact that Willie Horton, a convicted murderer, had been furloughed from prison in Massachusetts, where Mr. Dukakis was governor. Mr. Horton was arrested after having raped a Maryland woman in front of her husband. The ads by Mr. Brown were designed to pin responsibility for the Horton case on Mr. Dukakis and to make it seem he was soft on crime and criminals.

How Gore Played Rock Lyrics Issue

By Sara Fritz
Los Angeles Times Service
WASHINGTON — For the past several years, Senator Al Gore and his wife, Tipper, have been publicly identified with a national crusade against sexually explicit rock and roll lyrics. Yet contrary to their reputation, the Gores are not pariahs to the recording industry. In fact, Mr. Gore received generous contributions from the recording studios during his 1990 Senate campaign and Mrs. Gore has helped the industry to defeat music censorship legislation in several state legislatures. To his critics, Mr. Gore's little-known rapprochement with the record industry is evidence of what they see as the Tennessee senator's habit of presenting himself as a man of principle while at the same time trimming his views to conform with political expediency. As a member of Congress with an undisguised ambition to be president, Mr. Gore has sometimes challenged party orthodoxy on issues such as strategic defense, abortion and the environment in a way that some of his colleagues have interpreted as waffling or publicity-seeking. But Mr. Gore's admirers contend that what may seem to be temporizing is actually an effort on his part to fashion new, innovative positions for himself and the Democratic Party — an effort to propose fresh solutions to traditional political problems. "His approach to issues is very thorough and very enlightened," said Senator Charles Robb, Democrat of Virginia. "He doesn't do anything without doing his homework. He's one of the few officials today who really tries to understand complex issues." A long-time observer of Mr. Gore, who declined to be identified, added: "Al Gore has a history of looking over the horizon, seeing what's going to be the hot topic in the future and doing his homework in advance. When other politicians get there, they find Al Gore has already staked out a position." As a result of Mr. Gore's inclination to experiment with new ideas, Democrats predict that he would likely have more influence on Bill Clinton than most vice presidents have had in the past, if their ticket succeeds in November. "I've got a lot to learn from him," Mr. Clinton said earlier this week, referring to Mr. Gore. "He knows a lot." Still, as Mr. Gore's record in Congress suggests, he would likely approach matters that come before him as vice president in his own way, with proposals designed to minimize controversy and maximize publicity. Mr. Gore's flare for publicity shone through during a hearing of the Senate Commerce Committee in 1985 that focused on sexually explicit rock lyrics. Tipper Gore testified on behalf of the Parents Music Resource Center, which had taken a high-profile stand against lewd lyrics. Her husband offered moral support, agreeing with witnesses who agreed with his wife. To those who attended, the hearings will long be remembered as one of the most brazen efforts on the part of any committee to generate news coverage. The pop music stars Frank Zappa and John Denver testified in defense of the music industry, and a consultant was employed to read the controversial lyrics into the record. Largely as a result of the hearings, the record industry agreed to voluntarily labeling of sexually explicit rock songs and many states considered imposing mandatory censorship. The hearings also created the image of Mr. Gore as an advocate of family values — an image that has endured to this day, even though the senator and his wife toned down their criticism of the recording industry somewhat when they sought entertainment industry support for Mr. Gore's unsuccessful bid for the Democratic presidential nomination in 1988. In October 1987 as the presidential campaign was beginning, the Gores held a private meeting with recording industry executives in which Mrs. Gore called her most strident anti-rock statements "a mistake that sent the wrong message." Mr. Gore apologized for his role in the hearings and the couple assured record industry officials that they never intended to advocate mandatory censorship. Since the meeting, Mrs. Gore has assisted record industry officials in battling efforts in 22 state legislatures to censor rock lyrics. "She has turned the corner a bit," said Bob Garcia, national director of A&M Records and president of the Los Angeles chapter, National Academy of Recording Arts and Sciences. "I don't think she's the ogre gobbling up the music industry with threats." In his 1990 re-election campaign, Mr. Gore received \$64,700 from Hollywood and the recording industry, including \$10,050 from MCA Inc.

Belts
Briefcases
Cashmere
Handbags
Jackets
Keyrings
Organisers
Overnight Bags
Purses
Scarves
Shoes
Suit Carriers
Ties
Wallets

The exclusivity of Bally. Exclusive of tax.
Terminals 1, 3 & 4.

BALLY
Heathrow
TAX FREE SHOPPING

Products subject to availability. You may be subject to various taxes including duty at your final destination.

EFS
Set 12 Years
I sentenced the...
University
th Osetia
aiwan Deal
roops
DATE
Asia

هكذا من الجرح

Danger
Pregnancy

...tumors are often discovered by a doctor inserts a finger into the rectum as part of a routine physical exam. However, even the most experienced doctor can fail to detect polyps because they are so small. One reason they are so small is that they are often found during periodic examinations of the anus into a proctoscope. Such procedures are largely unnecessary because the polyps are so small. For individuals over the age of 50, the National Cancer Institute's National Bowel Cancer Screening Program recommends a sigmoidoscopy every three to five years. Sigmoidoscopy is a procedure in which a doctor examines the lower part of the large intestine. Polyps are usually found during such examinations. Polyps are usually found during such examinations. Polyps are usually found during such examinations.

Year Tests

...purpose of the tests would be to determine the reliability and safety of existing tests and to develop new ones. The tests would be used for a five-year period. The restrictions, the officials said, are currently foreseen.

...year estimated that there were 2,500 mercy killings in the nation of 15 million. Last fall, parliament passed a set of euthanasia laws, officially called the "Euthanasia Law." The law allows doctors to administer a lethal injection to terminally ill patients who follow the law. The law is guaranteed immunity from prosecution. The law allows euthanasia to be performed on patients suffering from a "terminal and incurable pain," although it is not clear if it can be used on patients who are not terminally ill.

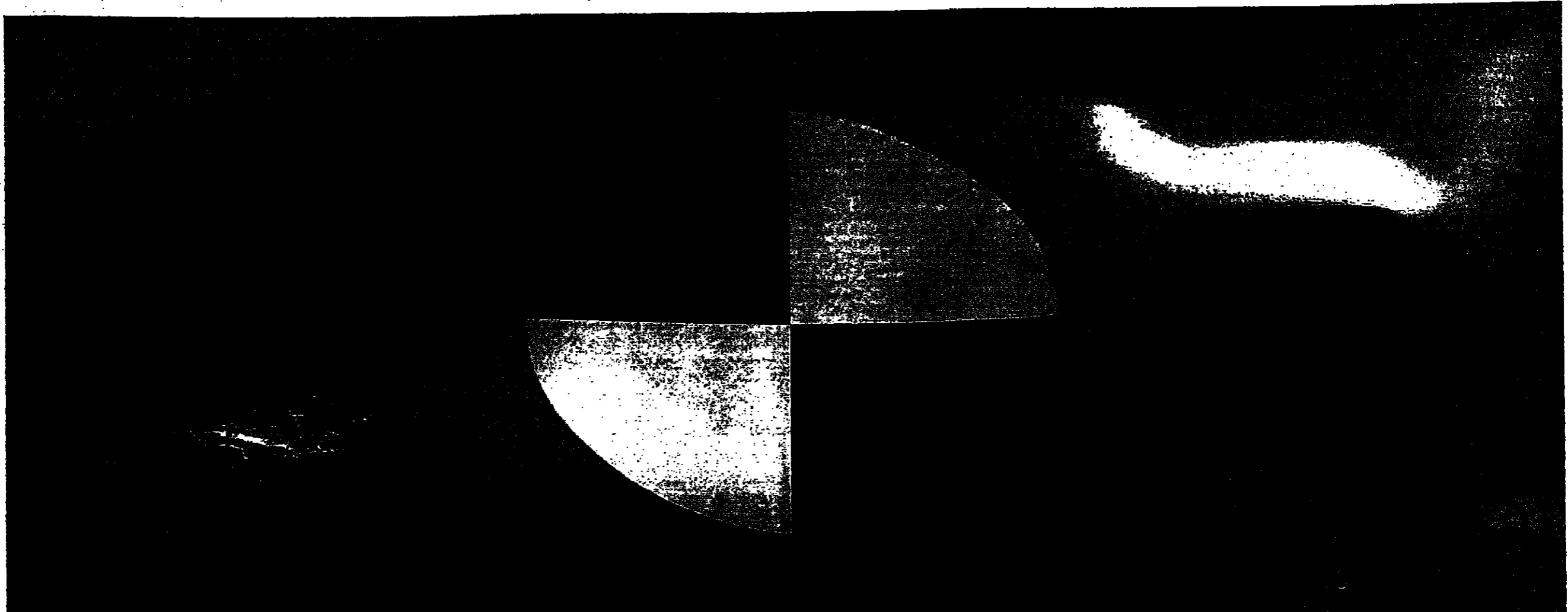
around Europe

...An international scientific team has drilled to the bottom of the ocean in the North Atlantic. The team drilled a hole 10,000 meters deep in the ocean floor. The team drilled a hole 10,000 meters deep in the ocean floor. The team drilled a hole 10,000 meters deep in the ocean floor.

...In France, a group of people has been arrested for their involvement in the assassination of President François Mitterrand. The group was arrested in the city of Paris. The group was arrested in the city of Paris.

Dolphin Deaths

...A group of dolphins has been found dead in the ocean. The dolphins were found dead in the ocean. The dolphins were found dead in the ocean.



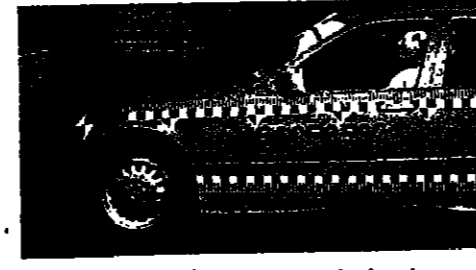
**ADOPTED WORLDWIDE AS A REFERENCE
WHEN MEASURING CAR SAFETY.**



NO WONDER.

At BMW we believe the more you can trust a car, the more you'll enjoy it.

Which is why we go out of our way to ensure, through innovative engineering and comprehensive testing, that BMW provides a standard of safety to which the whole industry can refer.



Each and every BMW is equipped with advanced safety features designed not only to help the car better sustain an impact, but more importantly, to help drivers avoid accidents altogether. Preventing collisions is the idea behind a number of "active safety" systems.

These include suspension systems engineered for greater stability and handling in emergency

manoeuvres. Dual-circuit brake systems. Ergonomically designed seats to keep you comfortable and alert at all times. And an instrument panel clearly arranged and within easy reach.

In case of an unavoidable accident, however, a BMW is ready with a variety of "passive safety" systems to

minimise damage and injury. An extremely rigid passenger cell acts as a crucial survival area, remaining stable in even the most severe collisions. Carefully engineered "crumple zones" ensure controlled deformation. Both the front and rear seat belts are specially designed to prevent collateral injury. And upon impact, the doors automatically unlock to assist

occupants in escape or rescue. All of which is designed not only to protect you, but to inspire you. Because the joy of driving is the joy of feeling secure.

And in the final analysis, the pleasure you derive from a car is perhaps the most important measure of all.



THE ULTIMATE DRIVING MACHINE.

INTERNATIONAL Herald Tribune

Unprotected in Bosnia

No sooner did United Nations convoys relieve Sarajevo with food and medicine than Serbian commandos cut the city's power and water supplies.

embargo on Serbia and protecting relief shipments. Not to be outdone, West Europeans have joined in. Now they all need to send relief convoys to other parts of Bosnia and provide well-armed troops to protect them.

Weak on the World

Unremarkable and circumspect to a fault that fairly describes the foreign policy ideas in the platform adopted this week by a Democratic Party eager not to make waves.

for economic renewal. And although the platform calls for multilateral peacekeeping, it makes no mention of America's shameful delinquency in paying United Nations dues.

A Protectionist Gesture

Whether the Democrats intend to turn trade and protectionism into an issue this autumn is one of the pending questions of the campaign. Just before the House adjourned for the convention in New York, it passed a trade bill decorated with a variety of provisions that would, among other things, reimpose a quota on Japanese auto exports to the United States.

as it was passed set an ugly precedent for different treatment of the Japanese-owned plants by setting a requirement for domestically produced parts in their cars.

Other Comment

A Difficult Job in Belgrade Will Milan Panic be in a position to impose a cease-fire? Skepticism is in order. He does not belong to the political establishment, which pulls the strings in Belgrade.

East Asia. The opposition is based purely on the fact that the United States is denied a role in this proposed regional association; Washington seems unable to understand that it cannot be a member because it is not an East Asian country, just as it cannot be in the European Community because it is not located in Europe.

For an East Asian Grouping It is frustrating when it is only economic brawn that decides on the issues, not the merits of a country's position or reasoning.

Apparently, the matter that irks the United States and some other members of the Group of Seven industrialized countries is the great strides being made by the Asian Tigers in reaching developed nation status.

Bosnia's Cause Is Better Than Kuwait's, So Send Arms

By William Pfaff

PARIS — Humanitarian intervention in Bosnia is futile if nothing is done to prevent the atrocities. Serbian policy is to conquer and effectively annex a large part of Bosnia-Herzegovina.

primitive as these. This is a war that has been going on, with interruptions, for eight centuries — as a Croatian official noted, with some satisfaction, when fighting began last year.



Should the international community — the democratic community, at least — then be content merely to deplore this affair, imposing sanctions on Serbia, while offering what slight help it can to civilian victims?

There are two reasons for taking sides. The first is that Bosnia-Herzegovina was until now an ethnically and religiously mixed society, its people living in tolerance of one another. There are 80,000 Serbs today in Sarajevo itself. Many are fighting for Bosnia and against Serbian aggression.

Much Western Criticism of the Japanese Looks Like Jealousy

By Philip Bowring

HONG KONG — The Group of Seven summit meeting has been the occasion for another round of "let's blame Japan" rhetoric in the West. This has focused on the Japanese current account surplus, which is alleged to result from a combination of an insufficiently open market and slow domestic growth caused by overly restrictive monetary policy.

It is good for the world economy for those savings to be invested where they are best utilized. Western Europe is ambiguous about Japanese investment, and rates of return are not the best. An Eastern Europe that solves its internal political problems may have the technical and educational prowess and low labor costs to be an attractive investment.

The platform comes closest to breaking new ground in its language on the global environment. It urges America to lead the campaign against global warming and ozone depletion, and for a biodiversity treaty. As important is the explicit commitment to spend more on family planning programs in Third World countries — positions that differ sharply from those of the Bush administration.

The fundamental imbalance in the world is not Japan's surpluses. It is that mature societies such as North America and Western Europe are not saving enough for their old age and are obsessed with stimulating consumption, Japan's as well as their own.

While there is plenty to criticize in Japanese policy and society, much of the Western fault-finding seems based on an obsession with specifically Western interests that are then interpreted as being the key global issues.

capable. The counterpart of their trade deficits with the rest of the world has been Japanese capital inflow, whether direct investment, suppliers' credits or bank financing.

That is not to deny that it might be beneficial to Japan and the world if Tokyo took a more generous attitude toward Russia, and if its businessmen were more prepared to take risks there. But after being stung for \$9 billion for a war with Iraq, about which they were not consulted, Japanese have reason to be cautious.

The fundamental imbalance in the world is not Japan's surpluses. It is that mature societies such as North America and Western Europe are not saving enough for their old age and are obsessed with stimulating consumption, Japan's as well as their own. One result is the huge cumulative deficits of the Anglo-Saxon economies. Another is the shortage of capital to finance recovery in Eastern Europe, leading to high Deutsche mark-linked interest rates all over Europe and hence to currencies that are seriously over-

Help Perot Free America From the Old Parties' Stranglehold

By David R. Bowen

WASHINGTON — America's two old political parties have become increasingly irrelevant. The election of an independent president in November could bring about their total collapse. If so, the nation would not weep.

with many Republicans who, never having had the chance to have committees or subcommittee chairmanships, might be happy to sign up.

Political parties are absolutely essential in parliamentary democracies, where the administration of government depends upon a parliamentary majority. But in America, parties have become a major obstacle to effective national government.

By the time they have been pacified — the civil rights, teachers, labor, gay, women's, Israel, welfare, seniors etc. lobbies — they can deliver a third of the votes, but there is nothing left for the rest of the country, which rebels against the pandering.

Without necessarily giving up their party affiliations, this new majority caucus in the House could name a speaker and committee chairmen, all consistent with House rules.

Perhaps Mr. Perot could establish the precedent that each president, regardless of party affiliation, would participate in the organization of Congress at the beginning of his term instead of being confronted by jealous and hostile congressional leadership (or congress confronted by jealous political presidents).

Political parties might still be useful in organizing state and local governments, but the responsibilities of national government are too great for the United States to prosper in the 21st century with the two parties maintaining their old stranglehold on each other and the nation. The time has come for responsible, accountable government. America wants to know where the buck stops.

The writer, who served 10 years in the House of Representatives as a Democrat from Mississippi, contributed this comment to The Washington Post.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1892: Fever in London

LONDON — Cases of scarlet fever continue to come into the London hospitals, and there were yesterday (July 15) over 2,700 patients under treatment, a figure which is quite unprecedented at this time of year.

1942: Spitfires Attack

LONDON — [From our New York edition] Two hundred during Spitfire fighters flying only a few feet above the ground shot up 200 miles of the French coast in a low-level attack today (July 15), blasting camps and gun posts and scattering German troops "all over the countryside."

1917: A Paltry Advance

PARIS — Under the cover of a running fire which lasted several hours, the Germans, last evening (July 14), delivered a powerful attack on a salient of our line to the west of Cerny.

1917: A Paltry Advance

PARIS — Under the cover of a running fire which lasted several hours, the Germans, last evening (July 14), delivered a powerful attack on a salient of our line to the west of Cerny.

مكزامن الأصيل

INTERNATIONAL HERALD TRIBUNE KATHARINE GRAHAM, ARTHUR OCHS SULZBERGER Co-Chairman LEE W. HUBNER, Publisher JOHN VINOCHUR, Executive Editor WALTER WELLS, News Editor SAMUEL ABT, KATHERINE KNORR and CHARLES MITCHELL, Deputy Editors CARL GEWIRTZ, Associate Editor ROBERT J. DONAHUE, Editor of the Editorial Pages REGINALD DALL, Economic and Financial Editor RENE BONDY, Deputy Publisher RICHARD H. MORGAN, Associate Publisher JUANITA I. CASPARI, Advertising Sales Director ROBERT FARRÉ, Circulation Director, Europe International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92521 Neuilly-sur-Seine, France. Tel.: (1) 46.37.93.00. Telex: Advertising, 613595; Circulation, 612832; Editorial, 612718; Production, 630698. Directeur de la Publication: Richard D. Simmons Chairman from 1958 to 1982; John Hay Whitney Editor for Asia: Michael Richardson, 5 Canterbury Rd., Singapore 0511. Tel: 472-7764. Telex: RS56028. Editor for Africa: Rolf D. Krumpholtz, 10 Gloucester Rd., Hong Kong. Tel: 8510016. Telex: 01170. Editor for U.A.: Garry Thorne, 63 Long Acre, London WC2E. Tel: 236-4802. Telex: 267079. Editor for Germany: W. Lauterbach, Friedrichstr. 15, 10040 Frankfurt/M. Tel: (069) 726733. Telex: 416121. Editor for Mexico: Michael Corry, 850 Third Ave., New York, N.Y. 10022. Tel: (212) 755-3890. Telex: 421795. S.A. au capital de 1.200.000 F. RCS Nanterre 273.021.28. Commission Paritaire No. 0157. © 1992, International Herald Tribune. All rights reserved. ISSN: 0294-9052.

OPINION

Democrats Are Trying to Be Sane

By George F. Will

NEW YORK — After Dorothy Parker's third or fourth suicide attempt (as with the Democratic Party's attempts at self-destruction, it was hard to keep count of), a friend said, "You know, Dotie, if you keep this up you are going to make yourself very sick." That is approximately what Bill Clinton is telling Democrats as he tries to tug them away from the preoccupations that have made them vulnerable to Republican onslaughts about "values."

The Republicans will attack Clinton on his party's 'values' because they have nothing else to say.

That officially nominated Mr. McGovern called the states in a scrambled order to prevent the injustice of alphabetism — discrimination on the basis of placement in the alphabet. Because of all the lunacy that this was symbolic of, the country, not being crazy, decided that Democrats were.

This week Democrats, putting behind them the schisms and chaos that have been their quadrant for since the 1968 convention-cum-riot, are using this convention to advertise their conventionalized, nowadays called "centrism." Centrism is the message of Mr. Clinton's choice of running mate — Al Gore, the Knight of the Earnest Countenance.

white middle class is a majority and is not masochistic. Hence the run of Republican presidents.

The seeds of the Democrats' difficulties were sown 40 years ago in the candidacy of Adlai Stevenson. He was, as Michael Barone writes, "the first leading Democratic politician to become a critic rather than a celebrator of middle-class American culture."

The nature of the New Deal coalition — blacks, the South, Northern working class whites and intellectuals — required of Democrats a disposition they lost in the 1960s and are still struggling to regain: a willingness to express disagreements without moral and cultural disdain.

Democrats started the current plague of American politics, the slinging of "values" attacks. Republicans said that the conditions of blacks must be ameliorated but that those conditions proved that Southerners and the Northern white working class needed moral reconstruction at the hands of government.

Having cast my vote for Herbert Hoover in 1932 and for every Republican candidate since, I find the present campaign the strangest of all. George Bush, with almost 90 percent of the voters supporting him after victory in the Gulf War, seemed a shoo-in as a winner this year. Consequently, the Democrats first team — Rockefeller, Cuomo, Bradley, Beutens, etc. — were scared out and decided to wait for Dan Quayle in '96.

It is a paradox about the working of the political "market." The out-of-power party benefits when the in-power party achieves what it has defined as success — that is, when it eliminates the grievances that propelled it into power. Such successes whittle away a party's agenda, leaving it looking superfluous.

Republicans rode into power 12 years ago on a wave of anxiety about inflation — the great stimulus to the middle-class conservatism — and the Soviet Union. Voters considered Democrats insufficiently hawkish (how anachronistic that adjective now sounds) about both. Inflation has been dampened, the Soviet Union has disappeared. So look for Republicans to continue to attack Democrats "values," because morality is the last refuge of the politically desperate.

It doesn't always work. In 1908, the Democratic candidate, William Jennings Bryan, said his Republican opponent, William Howard Taft, was unfit to be president because, being a Unitarian, Taft did not believe in the virgin birth of Jesus Christ. Taft won and the Republic survived Unitarianism in high places.

LETTERS TO THE EDITOR

For Bush, With Misgivings

Having cast my vote for Herbert Hoover in 1932 and for every Republican candidate since, I find the present campaign the strangest of all. George Bush, with almost 90 percent of the voters supporting him after victory in the Gulf War, seemed a shoo-in as a winner this year. Consequently, the Democrats first team — Rockefeller, Cuomo, Bradley, Beutens, etc. — were scared out and decided to wait for Dan Quayle in '96.

much to look forward to. Like many Republicans, I will probably cast my vote for the president, but with misgivings. JAMES E. WARRING, Herriberg, Switzerland.



The bad news is you won't find your Mr. Perfect. The good news is he won't be running against Mr. Wonderful.

Counting the Cheese

Regarding the report "A Social Contract Breaks in France" (July 5): Barry James writes that an exasperated Charles de Gaulle once called the French ungovernable. Reputedly, he put it this way: Comment voulez-vous gouverner un pays qui a 246 variétés de fromage? (How do you govern a country with 246 sorts of cheese?)

A Foreign Office Stint

Regarding the report "Trying Task for New Hong Kong Chief" (July 1): It seems slightly unfair to describe Chris Patten, the new governor of Hong Kong, as having "little experience of foreign affairs." After all, he was the Foreign Office's minister of state for overseas development from 1986 to 1989.

Alien Bugs Cause Trouble Because People Let Them

By May Berenbaum

URBANA, Illinois — "Killer" bees from Africa are wreaking havoc with beekeeping in south Texas, and some experts say they may eventually put a third of America's beekeepers out of business.

Asian gypsy moths are jeopardizing millions of acres of American timber in the Pacific Northwest. The Middle Eastern sweet-potato

majority of accidentally introduced species never establish a foothold — or, more accurately, a tenuous hold. About 90 percent vanish without a trace. Identifying the potentially dangerous species involves arcane skills: characterizing the taxonomy and ecology of thousands of potential invaders in America and abroad. These studies are not a high priority with the U.S. government, which has spent billions to secure the borders against invasion by fellow members of only a single, albeit singularly destructive, species.

MEANWHILE

whitely is causing crop destruction in the Imperial Valley of California. South American fire ants could disrupt agriculture across the Southeast.

Perhaps most unsettling of all is the news that Asian tiger mosquitoes are carrying encephalitis throughout Florida. Such large-scale incursions on so many fronts beg for a single unifying explanation, something global in scope — such as ozone depletion or global warming. In fact, invasion by foreign insect species is almost invariably the result of simple human negligence — an American problem for the last 300 years.

Yellow-fever mosquitoes arrived in the New World from Africa aboard slave ships. African killer bees may be advancing northward at a rate of 200 to 300 miles (320 to 480 kilometers) a year, but they certainly did not cross the Atlantic on their own power; they established a beachhead more than 30 years ago, when a few colonies escaped from the aparies of a Brazilian geneticist.

The Asian tiger mosquito, which during its lifetime rarely flies more than 500 yards, crossed the Pacific from Asia with the help of North American used-tire dealers. Tires are the ultimate in mosquito long-distance travel accommodations — dark, heat-retaining and almost always full of water.

Potential to harm human health as well as economy and ecology, it is time to devise ways to thwart them. It is difficult to secure a nation's borders against invaders that are generally smaller than a fingernail and can travel concealed in or on almost anything.

And it is hard to predict which species will turn out to be economic and ecological time bombs. The overwhelming

Perhaps one productive use of the peace dividend would be to finance entomological intelligence gathering. A small amount invested in distinguishing, for example, between races of gypsy moths or sweet potato whiteflies could save billions of dollars.

In particular, the research must address one critical question: Why is it that so many of these species thrive in areas where humans have drastically altered the landscape? The biological impacts almost invariably outweigh their domestic competition; there are almost 10 times as many European pests in North America, for example, as American pests in Europe. And their ecological dominance has contributed to tremendous reductions in the distribution and abundance of native species.

Nowhere is this more apparent than in damaged ecosystems. Landscapes altered by paving, logging, burning, mowing and other human activities greatly favor foreigners over displaced residents. Yellow-fever mosquitoes breed not in capacious tree holes, as do many American mosquitoes, but can get by in flower pots, soda cans and even on the water accumulated on plastic wrappers.

While the greenhouse effect, ozone depletion, deforestation, toxic waste and other global problems may well contribute to depleting biodiversity, introduced species are busy at work driving their fellow species into extinction.

So long as Americans continue to degrade the physical landscape, their fellow travelers, exotic species, will erode the biological landscape, compromising the quality of life for humans as they do.

The writer, a professor of entomology at the University of Illinois, contributed this comment to The New York Times.

ADVERTISEMENT

INTERNATIONAL FUNDS

July 15, 1992

Table with multiple columns listing various international funds, their names, and numerical values. The table is organized into sections like 'ADDITIONAL FUNDS', 'EUROPEAN FUNDS', 'ASIAN FUNDS', etc. Each entry includes a fund name and a corresponding numerical value.

For information on how to list your fund, fax Simon OSBORN on (33-1) 46 37 21 33.

HEALTH/SCIENCE

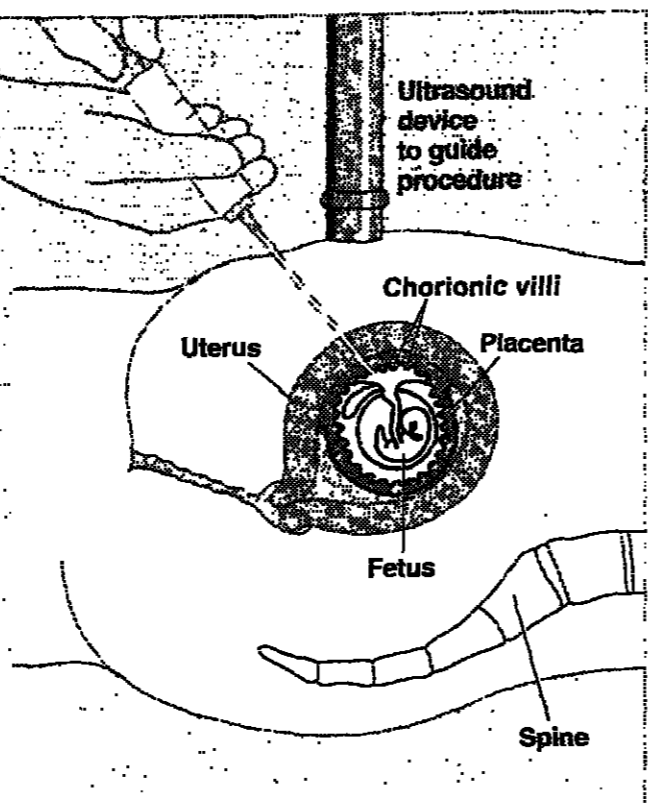
Test May Cause Birth Defects

By Gina Kolata
New York Times Service

NEW YORK — Some leading experts on birth defects are beginning to fear that a widely used prenatal test to detect birth defects might actually be causing them in a small number of babies. Others say the reports of problems with the test, chorionic villus sampling, or CVS, are based on an exaggerated interpretation of random statistical fluctuations. But until the dispute is settled, a growing number of doctors are advising women to avoid the test.

Common Test in Early Pregnancy

Chorionic villus sampling can be used as early as the ninth week of pregnancy. A syringe is inserted into the uterus. Its position is monitored by ultrasound. The syringe gently sucks out a few of the placenta's very fine projections, called chorionic villi. Because they contain genetic material just like that of the fetus, they reveal some genetic defects and the sex of the fetus.



Source: "The AMA Medical Encyclopedia" (Random House)

To perform CVS, doctors gently pull slender hairs, or villi, from the developing placenta and analyze the fetal genetic material that is contained in the villi. The method, introduced in the United States around 1984, is now administered to 30,000 to 40,000 women a year. The test can be performed as early as the ninth week of pregnancy; if it detects a birth defect and the woman chooses to end her pregnancy, she can have an abortion in the first three months of pregnancy, when the procedure is safer and easier. Amniocentesis, an older method of prenatal testing, is normally done in the second three months of pregnancy. But because fewer doctors are expert at CVS, at least twice as many women have amniocentesis as have CVS.

Dr. Eugene Pergament, director of reproductive genetics at Prentice Women's Hospital at Northwestern University in Chicago, said that the reports of birth defects were having "a very negative impact on what I think is a pretty good test." He said that in the last few months, the number of women having the procedure at his center had dropped by half. Most of those who reject CVS are choosing amniocentesis, but about 5 percent, he said, are choosing not to have any prenatal testing at all. Reports of birth defects with CVS began to emerge a year ago when a group at Oxford University in England reported that 5 out of

289 babies born to women who had had CVS had a peculiar and very rare type of malformation: missing or stubby fingers and toes, sometimes accompanied by a shortened tongue and an underdeveloped lower jaw. Since then, several other groups, including the Italian Multicenter Birth Defects Registry, reported similar findings. But others found nothing when they looked at their data bases. Dr. Joseph Schulman, director of the Genetics and IVF Institute in Fairfax, Virginia, said that data from more than 50,000 CVS procedures worldwide were scrutinized at a conference in Milan two months ago, and that "there was no increased frequency of limb malformations" with CVS. He said his group had also looked back at 2,000 babies born to women who had CVS at his center. Two had limb malformations. That was exactly the frequency his group

found when it looked at babies born at Fairfax Hospital to women who did not have CVS. Dr. Schulman said he felt certain that the procedure was safe. As doctors argue over the inconclusive data, the dispute is becoming nasty. Dr. Benjamin Sachs, obstetrician-gynecologist in chief at Beth Israel Hospital and Harvard Medical School in Boston, said there had been a very unfortunate "polarization, depending on whether people make money on the procedure." He said he tried to talk patients out of it and now limited his use of the test largely to women who were adamantly opposed to abortions in the second three months of pregnancy. Advocates of the procedure say the defects may result from a doctor's lack of skill rather than any problem with the method itself.

Tick-Borne Lyme Disease Spreads

By Cristine Russell
Washington Post Service

WASHINGTON — The neon orange, green and purple lettering on the black T-shirt parodied the breathless prose of a horror movie ad: "The Tiny Blood-Sucking Menace. It Came From the Backyard. There is no escape from the tick! You could be next!" Warned by members of the Lyme Disease Coalition of New Jersey at recent medical meetings in Connecticut and Virginia, the shirts ridiculed "uninformed health officials, lame politicians and narrow-minded physicians" whom activist patients charge with failure to take Lyme disease seriously enough. One of the members, Ann Frank, 47, of Brielle, New Jersey, had an intravenous line hidden under her shirt sleeve that fed antibiotics into her upper arm from a supply discreetly carried in a black waist-pack. Miss Frank, a pediatric nurse, is on disability leave as she struggles to recover from chronic problems that she attributes to a case

of Lyme disease contracted in June 1988. She has been plagued by joint pains, headaches, seizures, vision problems, heart trouble and extreme fatigue. First identified less than 20 years ago, Lyme disease is the result of a bacterial infection contracted through a tick bite. Its consequences can range from an easily treated rash or flu-like symptoms to chronic problems such as muscle and joint pains. It has become the leading tick-borne illness in the United States, and is spreading rapidly. More than 40,000 cases have been reported in the United States during the past decade, but health officials acknowledge that is a gross underestimate. Forms of the disease are also recognized in Canada and more than half of the European countries, as well as Asia and Australia. Following the lead of AIDS and cancer patients, increasing numbers of Lyme disease patients are organizing to educate the public and pressure doctors and government officials to be more aggressive in their research against the disease. Patients complain about the difficulty of getting an accurate diagnosis, largely because the symptoms can be vague and the commonly used blood test is often inconclusive. The characteristic bull's-eye rash, which is considered a tell-tale sign of the infection, is not always seen after a bite—appearing in only about 60 to 70 percent of cases, according to government estimates.

EQUALLY frustrating to patients has been the ambivalence among doctors over what constitutes the standard drug treatment. The debate on medication has become increasingly bitter between traditional Lyme disease experts who believe the disease is highly treatable with limited antibiotic therapy, and a group of practicing doctors and patients who complain that this approach is not sufficient to wipe out the Lyme-causing organism in all cases. These critics argue that chronically infected patients may need more extensive medication, perhaps months or years of oral or intravenous antibiotic therapy.

California Quake Shocked Scientists

By Sandra Blakeslee
New York Times Service

LOS ANGELES — Two weeks ago, one of the largest earthquakes in California history slammed through the Mojave desert, leaving one person dead, hundreds injured and scores of scientists astonished and shaken. Astonished because this earthquake did weird things, like setting off earthquakes more than 500 miles to the north, ripping across four existing faults to make a single larger fault, and helping give rise to a new tectonic system that is shearing California away from the rest of North America and nudging it toward Alaska. And shaken because the United States' most dangerous fault, the San Andreas, just got more dangerous. Having examined their preliminary data, scientists now say the twin earthquakes that struck on June 28—7.4 on the Richter scale of ground motion near Landers and a magnitude 5.6 near Big Bear — significantly increased the likelihood that the south part of the San Andreas will soon generate a magnitude 8 or greater earthquake, popularly called the big one. Precisely how soon they cannot say. Four years ago the U.S. Geological Survey estimated the probability of a huge quake striking the southern end of the San Andreas fault at 60 percent in 30 years. But in interviews last week,

most scientists said they expect it to happen much sooner. "Most of us have an awful feeling that 30 years is wishful thinking," said Dr. Allan Lindh, director of the USGS Seismology Branch in Menlo Park, California. "Everyone agrees that Los Angeles and San Bernardino should treat this like a final warning. It's like when you clean up camp. It's time to make that last pass through our cities, homes and lives and act as if the damn thing will happen tomorrow." Dr. Lucile Jones, a leading expert on the southern San Andreas at the USGS office in Pasadena, California, said: "This is a wake-up call. I think we're closer than 30 years. It could be two years or five years or longer. But that doesn't mean people should panic this week. I ask them: 'What are you willing to do for the next two years? We have a higher hazard.'" THE California seismologists have only just begun to analyze the data from the June 28 earthquakes and have not had time to write any papers. But they at least are taking their results seriously. Scientists at the agency, Dr. Jones said, have bolted down bookcases, put Velcro on computer equipment and double-checked water supplies, batteries and backup power systems. The southern end of the San Andreas fault has not ruptured for more than 300 years, Dr. Jones said. When it does, the shaking will be many

times stronger than the Landers earthquake and could last up to three and half minutes. The Landers quake lasted 32 seconds. Such a catastrophic earthquake could devastate cities like San Bernardino, Riverside and Palm Springs, which are within 20 miles of the San Andreas fault, said Dr. Thomas Healey, director of the Southern California Earthquake Center at the University of Southern California. But Los Angeles and San Diego, which are farther west, could also sustain serious damage if the shaking lasted three minutes. Some structures on soft soils, built before strict building codes were adopted, won't be able to handle that much shaking, Dr. Healey said. So geologists and seismologists are feeling a sense of urgency as they crawl over the ruptured faults to find out what happened and what is likely to happen next. In the meantime, Southern Californians are doing a good job of getting ready, Dr. Jones said. "They are not panicking," she said. "No one is flying out of town." Scientists will meet throughout the year to revise estimates of when the big one might happen on the San Andreas' southern section, Dr. Healey said. After the Loma Prieta earthquake in Oct. 17, 1989, scientists recalculated the risk of a huge quake in the northern section to be 67 percent in 30 years, from 40 percent

INTERNATIONAL RECRUITMENT

**RADIO FREE EUROPE
RADIO LIBERTY**

**Director
Russian Broadcasting Department
Radio Liberty**

Location: Munich
Date of Appointment: As soon as possible

Radio Free Europe/Radio Liberty, Inc., seeks an energetic and experienced individual to lead and manage more than 80 full-time staff members and a wide network of stringers in the continuing development of creative and innovative radio programming in Russian. By any measure the leading Western broadcaster to Russia, Radio Liberty is on the air 24 hours a day from its headquarters in Munich and has bureaus in Moscow, New York, Washington, and several capital cities of the former Soviet Union. Fluency in both English and Russian are absolute requirements for the position, with other languages, notably German, a plus. The ideal candidate will have a proven record of managerial performance, extensive experience in broadcast or print journalism, and solid knowledge of the American and Russian media environments. RFE/RL offers a competitive salary and excellent benefits program, often including housing. Applicants should send a comprehensive resume and a cover letter in English to either:

RFE/RL, Inc. OR RFE/RL, Inc.
Staffing & Training Personnel (RLRU)
Box 86 (RLRU) 2101 Connecticut Ave. NW
Oettingenstr. 67 Washington, DC 20036
D-8000 München 22 USA
GERMANY
FAX (089) 2102-3404 FAX (202) 457-6974

RFE/RL, Inc. is an Equal Opportunity Employer.

unicef

United Nations Children's Fund

The United Nations Children's Fund, with headquarters in New York and offices throughout the world, seeks qualified candidates for the following position:

**PROCUREMENT OFFICER (P-4)
(Water and Sanitation)
Copenhagen, Denmark**

Major responsibilities include procurement of engineering-related equipment, machinery, spare parts and supplies (i.e., well screens and casings, solar powered water pumping equipment, hand and motor pumps) needed for UNICEF programmes and specialized UN agencies, governmental and non-governmental organizations; and providing advice to Field Offices on related technical aspects.

Minimum Qualifications: advanced university degree or equivalent in mechanical engineering, or similar field. Technical specialization in water well design and water distribution. Eight years progressively responsible commercial and/or government technical procurement experience for developing and industrialized countries. Knowledge of worldwide sources and suppliers. Membership in a Professional (qualifying) Institute related to Purchasing, Engineering or Management desirable. Fluency in spoken and written French. Good knowledge of spoken and written English.

UNICEF, as part of the United Nations common system, offers competitive international salaries, benefits and allowances. Please send detailed resume, in English, quoting reference VN-92-036 to: Recruitment & Staff Development Section, UNICEF, 3 United Nations Plaza, (H-5F), New York, NY 10017, USA. Qualified women are encouraged to apply. Applications for this position must be received by July 30, 1992. Acknowledgement will only be sent to short-listed candidates under serious consideration. UNICEF is a smoke-free environment.

Czechoslovakia - Career Opportunities

£/US\$ excellent

Douglas Lambias Associates have been retained to recruit on behalf of their clients for the following positions based in Prague:

Finance Manager - for a rapidly expanding property group - a qualified accountant with 3 years experience in industry and ideally involvement in systems development and staff training.

Finance/Administration Manager - Investment Banking group - a qualified accountant with 3 years post-qualification experience, preferably with an investment banking background.

Finance Manager - a qualified accountant for an established computer systems group, heading up the finance function.

Inventory Control Manager - for a multinational chemicals giant - experience of high volume inventory management.

General Manager - to manage a successful wholesale and retail operation with a T/O of US\$4m. A commercially-minded individual with strong organisational management skills.

Lawyer - a skilled negotiator for this rapidly expanding commercial property group with Czech legal experience.

All these positions require some Czech/Slovak language ability and current knowledge of the Czechoslovakian business environment. Please send your current career history and recent photograph to Ms Jacques Field, Douglas Lambias Associates, 410 Strand, London WC2R 0NS, England, quoting ref IHT792. Tel: 071 836 9501. Fax: 071 379 4820.

DOUGLAS LAMBIAS

RECRUITMENT CONSULTANTS

**ONASSIS CARDIAC SURGERY CENTER
ATHENS - GREECE**

Directors of Cardiac Surgery Department

Applications are invited for three (3) posts of Directors of Cardiac Surgery Department, and one (1) post of Director of Cardiac Surgery with additional duties for heart and lung transplantation. Candidates must have at least ten (10) years clinical experience in Cardiac Surgery after completion of their training. Apart from significant clinical experience they should demonstrate a record of achievement in scientific research and teaching. The applicant to the post responsible for heart and lung transplantation must have at least five (5) years experience in this field. Non-Greek candidates should efficiently speak and write the Hellenic language. Excellent knowledge of at least the English language is essential. A complete Curriculum Vitae with a full record of cardiac operations performed during the last ten (10) years, verified by the Hospital Principal and names of 3 referees should be submitted, in triplicate with 3 reprints of all articles published by the candidate in peer review journals and 3 copies of the citation's list. The full applications as described above should be submitted by Monday, August 17, 1992 (post marked, special delivery and receipt of registered letter) at the latest to the:

ONASSIS CARDIAC SURGERY CENTER
Executive Committee
365 Syngrou Avenue
176 74 Kalithea, Athens
GREECE

**NO-NONSENSE,
MULTILINGUAL
EXECUTIVE SEEKS
ASSISTANT,
SIX-FIGURE SALARY**

If you meet the stringent requirements and are a successful candidate, you will travel worldwide, first-class, assisting in negotiating large multinational transactions. You must possess the following qualifications to be considered: (1) Born in the U.S., (2) Fully bilingual in English and at least one other language (Spanish, Arabic, Farsi, Japanese, Italian, Greek or Russian perhaps?), and (3) 10-12 years experience in a responsible position. Thorough background check to be conducted before interview, which may take place in Europe. If you believe this position was "made for you," submit a chronological resume in strictest confidence to:

Unit 11, 1718 M Street, N.W., Suite 600
Washington, D.C. 20006
Calls or walk-ins automatically disqualified.

Japanese Industrial Group

Requires personable male or female as Commission Settlement Agents in Eastern Europe and Austria. Excellent salary, plus bonus, plus car allowance and travelling expenses, reflecting trusted status.

Applicants should reply with full C.V., photograph, copy of passport and a banking reference.

Please reply to box # 400, L.H.T., 63 Long Acre, London, WC2E 9AT, U.K.

**LONDON BASED TELEVISION AND MARKETING COMPANY
DEALING WITH FAR EAST AND U.S.**

**NEEDS
A MARKETING AND SALES EXECUTIVE**

QUALIFICATIONS:
• Languages: English, French, Japanese/Chinese.
• Must have proved U.S. and/or Japanese/Chinese/Korean bar.
• Background: proven experience in dealing with the U.S. and the Far East.
• General Knowledge of Economics, negotiation techniques and codes of behaviour in the Far East and South East Asia.

Salary: according to negotiation. Please reply, in writing only, to:
Helen James - Head of Sales and Marketing
Global AMG
Flat 57, 25 Portchester Place - London W2 2PE, U.K.

YOU SAW THIS AD!

So did nearly half a million well-educated, influential and successful readers.

Shouldn't you too place your recruitment ads in the **International Herald Tribune?**

مكازم الأصيل

Bank and Oil Issues Lead Market Lower

NEW YORK — Profit-taking in banking and oil stocks broke Wall Street's four-session winning streak Wednesday, but rotation into lagging sectors helped limit losses. The Dow Jones industrial average fell 12.97 points to 3,345.42. J.P. Morgan fell 1 1/4 to 60 1/4; Bank of Boston lost 1 1/4 to 23 and Citicorp eased 1/4 to 20 1/4. Oil stocks plunged after a PaineWebber analyst, Bryan Jacobowitz, reduced his opinion on 10 stocks, including Texaco, Amerasia Hess and Mobil, saying it was doubtful oil and gas prices would rise much. Hess lost 3/4 to 47 1/4. Texaco fell 1/4 to 63 1/4 and Mobil declined 1/4 to 63 1/4. Airline stocks rallied as investors anticipated imminent fare increases, analysts said. The rally helped the Dow transportation average climb about 6 points to 1,318. AMR Corp. gained 1 1/2 to 65 1/4, despite reporting a second-quarter loss of \$2.21 a share, compared with a profit of 15 cents a year earlier. Delta Air Lines rose 1/4 to 56 1/4 and UAL Corp. rose 1 1/4 to 116. Microsoft climbed 1/4 to 71 1/4 after outlining plans to work with Apple Computer to develop software applications to run on Apple's next-generation Macintosh. Lotus Development fell 1/4 to 17. It posted second-quarter earnings of 34 cents a share, compared with 21 cents in the prior year. Bank stocks slumped after a Smith Barney Harris Upham analyst, Alison Deans, lowered ratings on J.P. Morgan, BankAmerica and BancBoston. Bank of New York and Citicorp also fell. Citicorp's stock price fell 1/4 to 20 1/4 despite reports that the company is considering a spin-off of its consumer services division. (Reuters, Bloomberg, UPI)

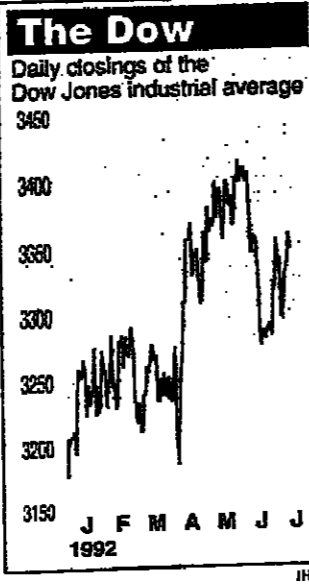


Table titled 'Dow Jones Averages' showing indices for Industrials, Utilities, Finance, and Composite. Includes a table for 'Standard & Poor's Index' with sub-sections for NYSE and NASDAQ.

Table titled 'EUROPEAN FUTURES' showing prices for Food (SUGAR, COFFEE) and Metals (ALUMINUM, COPPER, ZINC). Includes a section for 'Stock Indexes' with values for FTSE 100 and Nikkei.

Table titled 'NYSE Most Actives' listing top trading volumes for various stocks like Coca-Cola, IBM, and Microsoft.

Table titled 'Dow Jones Bond Averages' showing yields for 30-day bills, 91-day bills, 1-year notes, and 10-year bonds.

Table titled 'AMEX Stock Index' showing high, low, and close prices for the American Stock Exchange.

Table titled 'NYSE Most Actives' listing top trading volumes for various stocks.

Table titled 'NYSE Diary' showing price changes for various stock categories like Advanced, Declined, and Unchanged.

Table titled 'NASDAQ Diary' showing price changes for various stock categories.

Table titled 'Dow Jones Bond Averages' showing yields for various bond maturities.

Table titled 'Market Sales' showing volume and price for various commodities like Wheat, Corn, and Soybeans.

Table titled 'N.Y.S.E. Odd-Lot Trading' showing trading activity for odd-lot shares.

Table titled 'S&P 100 Index Options' showing prices for various call and put options.

Table titled '3-MONTH EURO DOLLARS' showing interest rates for different maturities.

Table titled '3-MONTH EURO DOLLARS' showing interest rates for different maturities.

Table titled '3-MONTH EURO DOLLARS' showing interest rates for different maturities.

Table titled '3-MONTH EURO DOLLARS' showing interest rates for different maturities.

U.S. Oil Production at 31-Year Low

WASHINGTON (UPI) — Crude oil production in the United States for the first six months of 1992 plunged to its lowest half-year level since 1961, as domestic demand for petroleum products stagnated, an industry report said Wednesday. The American Petroleum Institute said crude production averaged 7.24 million barrels a day from January through June, a 3.3 percent drop from 7.49 million barrels during the same period last year. The U.S. petroleum industry is going through a period of contraction which is almost unmatched in its severity by any other industry in our nation," said an API spokesman, Edward Murphy.

3 Paper Firms Post Doubled Earnings

NEW YORK (Bloomberg) — Three large U.S. paper companies reported Wednesday that second-quarter operating earnings more than doubled compared with the same period a year ago, largely because of increased sales and higher prices. Mead Corp. said its operating earnings were up 124 percent to \$41.9 million, although special charges resulted in a net loss of \$34.7 million. Willamette Industries reported a 111 percent increase to \$24.5 million. Potlatch Corp. said its net income rose 194 percent to \$34.7 million. A fourth company, Georgia-Pacific Corp., said it broke even during the quarter.

Equitable Lowers Share Offer to \$9

NEW YORK (Reuters) — Equitable Life Assurance Society of the United States said Wednesday the price of its initial public offering of 43.5 million common shares had been lowered to \$9, from a range of \$11 to \$14. Net proceeds are estimated at about \$361 million. Upon closing, expected on July 22, Equitable will convert from a mutual to a shareholder-owned company. As a result of the offering, AXA, a French insurance holding company, will receive 49 percent of the parent's common stock.

General Electric to Boost Dividend

FAIRFIELD, Connecticut — General Electric Co. said Wednesday it would lift its quarterly dividend by 7.3 percent, to 59 cents a share from 55 cents, effective from the third quarter. The company, which said the dividend was being raised to reflect earnings performance, posted second-quarter net income of \$1.2 billion, or \$1.42 per share, compared with \$1.1 billion, or \$1.30 per share in the like 1991 period.

General Electric said operating cash flow in the first six months of the year was more than \$1 billion ahead of the comparable figure for the first half of 1991. Operating profit in its broadcasting division was up sharply on flat revenue, GE said, with the second quarter reflecting strong ratings for NBC's coverage of the NBA basketball finals.

General Dynamics Suffers Profit Dip

FALLS CHURCH, Virginia (AP) — General Dynamics Corp. reported Wednesday that second-quarter earnings decreased 59 percent primarily due to a tax adjustment and the sale of a subsidiary in the earlier quarter. The leading defense contractor said that earnings for the quarter ended June 30 were \$86 million or \$1.96 a share, compared to \$211 million or \$4.95 a share for the same period last year. The 1991 second-quarter earnings included a \$140 million tax gain and \$17 million from the sale of Cessna Aircraft Co., which was sold in the first quarter of 1992.

For the Record

Aluminum Co. of America and Alusuisse-Löscher Holding Ltd. of Zurich said Wednesday they had agreed to end their negotiations on a proposed venture in aluminum rolling operations in Switzerland. Continental Airlines has agreed to join four other U.S. airlines in a \$450 million settlement of a price-fixing lawsuit involving more than 12.5 million travelers.

GERMANY: Rate Talk Lifts DM

(Continued from first finance page) Bundesbank does not increase the Lombard rate. "The dollar downturn is very well established," said Peter Grant, technical analyst at MMS International. David Solim, technical analyst at MCM Currency Watch, said he expected a short-term correction to 4.955 DM because of oversold conditions. The dollar also fell to 1.3396 Swiss francs and 5,0055 French francs in New York, from 1.3430 and 5,0155 on Tuesday. The pound rose to \$1.9225 from \$1.9195. The dollar held up slightly better against the yen, slipping to 125.08 yen from 125.20.

Supply Concerns Send Copper Soaring

NEW YORK — Copper futures surged on Wednesday, driven by speculative buying and supply concerns. September futures closed 1.40 cents higher at 115.80 cents a pound on the Commodity Exchange. The contract peaked at 116.85 cents a pound earlier in the day, the highest price for a nearby contract since the week of Jan. 7, 1991. "There is ample mine production of copper concentrate, but due to the smelting capacity constraint refined output is still tight," he said. Mr. Fahs said there could be a correction, "because in the short term the market appears to be overbought," but he predicted sharply higher prices into 1993. "The trigger for this market had been speculative fund buying and now we are seeing trend buying which includes merchants and consumers," said Frederick Demler, metals economist at PaineWebber Inc.

Table titled 'NYSE Diary' showing price changes for various stock categories like Advanced, Declined, and Unchanged.

Table titled 'NASDAQ Diary' showing price changes for various stock categories.

Table titled 'NYSE Most Actives' listing top trading volumes for various stocks.

Table titled 'NYSE Diary' showing price changes for various stock categories.

Table titled '3-MONTH EURO DOLLARS' showing interest rates for different maturities.

Table titled '3-MONTH EURO DOLLARS' showing interest rates for different maturities.

Table titled '3-MONTH EURO DOLLARS' showing interest rates for different maturities.

Table titled '3-MONTH EURO DOLLARS' showing interest rates for different maturities.

WORLD STOCK MARKETS

Table titled 'WORLD STOCK MARKETS' showing closing prices and changes for various international markets including Amsterdam, Helsinki, Hong Kong, Brussels, Frankfurt, London, Madrid, Sao Paulo, Singapore, Zurich, and Stockholm.

Table titled 'WORLD STOCK MARKETS' showing closing prices and changes for various international markets including Paris, Tokyo, Sydney, and Montreal.

Table titled 'U.S. FUTURES' showing prices for various futures contracts including Grains (Wheat, Corn, Soybeans), Metals (Copper, Aluminum, Zinc), and Live Stock (Cattle, Hogs).

Table titled 'U.S. FUTURES' showing prices for various futures contracts including Energy (Crude Oil, Heating Oil), Commodity (Gold, Silver, Platinum), and Stock Indexes (S&P 500, Dow Jones).

Handwritten Arabic text at the bottom of the page: مكازم الأعمال

Dutch Firm Joins Fray For Control of BBL

Brussels — Internationale Nederlanden Groep NV wants to be a large shareholder in Banque Bruxelles Lambert SA, the Belgian bank said Wednesday, as several parties jockeyed for control.

In a separate shareholder move on Wednesday, BBL said its board approved the sale of 1 million shares, representing a stake of about 5.7 percent, by Groupe Bruxelles Lambert SA and Royale Belge SA to Banque Internationale à Luxembourg SA. BBL and its allies had held about 30 percent of BBL.

Allians Raises Insurer Stake

Munich — Allianz AG said Wednesday it planned to raise its stake in Deutsche Krankensicherungs AG, a German life insurer, to 51 percent from 26.5 percent.

EC Presses for Slots for New Airlines

Brussels — European Community governments are coming under increasing pressure to force their national airlines to make room for new entrants or face being stripped of key takeoff and landing slots.

EC Confirms Inquiry on PVC Prices

Brussels — The EC Commission confirmed Wednesday that it conducted a series of inquiries last week into suspected price fixing at several of Europe's leading makers of polyvinyl chloride, or PVC.

Air France to Get Cash

Brussels — The EC Commission announced Wednesday that it had approved plans for a government-backed capital injection of 3.84 billion French francs (\$765 million) for Air France, saying it was a commercial investment and not an indirect subsidy.

Report Is Delayed On Phone Tolls

Brussels — A controversial plan for price cuts in charges for cross-border telephone calls and possible deregulation of phone monopolies in the European Community has been shelved until September, officials said Wednesday.

Fininvest Net Slides on Mondadori Costs

Milan — Fininvest SpA said Wednesday its 1991 consolidated net profit slid 68 percent from a year earlier, mainly because of costs tied to its acquisition of the publishing and magazine operations of Arnoldo Mondadori Editore SpA.

COMPANY RESULTS

Table with 2 columns: Company Name, 1991 Data, 1990 Data. Includes Crown Cork and Seal, Kroger, National City, Sherwin-Williams, Suntrust Banks.

Investor's Europe

Table with 3 columns: Exchange, Index, Wednesday Close, Prev. Close, % Change. Includes Frankfurt DAX, London FTSE 100 Index, Paris CAC 40.

Very briefly:

- Russia is to impose new levies on mining firms, with initial rates ranging from 1 to 10 percent of production costs, the Interfax news agency said.
- Imperial Chemical Industries PLC's debt is being reviewed for a possible downgrade of its A3 long-term debt rating, Moody's Investors Service said, citing "a slower pace of recovery in profitability."

Fininvest Net Slides on Mondadori Costs

Milan — Fininvest SpA said Wednesday its 1991 consolidated net profit slid 68 percent from a year earlier, mainly because of costs tied to its acquisition of the publishing and magazine operations of Arnoldo Mondadori Editore SpA.

NASDAQ

Wednesday's Prices
This list compiled by the NYSE, is the most traded securities in terms of dollar value. It is updated twice a year.

Large table listing NASDAQ stock prices with columns for company name, price, and volume.

Table listing various stock prices and market data.

Table listing various stock prices and market data.

Table listing various stock prices and market data.

Table listing various stock prices and market data.

Table listing various stock prices and market data.

Table listing various stock prices and market data.

Table listing various stock prices and market data.

ND 50 YEARS

NYSE

Wednesday's Closing

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press.

Stock	Div	Yield	PE	High	Low	PA	CL	CHG
-------	-----	-------	----	------	-----	----	----	-----

Amgen	2.50	1.8%	14.5	112.50	110.00	112.00	111.50	+0.50
Amgen	1.00	1.2%	18.0	75.00	73.00	74.50	74.00	+0.50
Amgen	0.50	1.0%	18.0	65.00	63.00	64.50	64.00	+0.50

Amgen	2.50	1.8%	14.5	112.50	110.00	112.00	111.50	+0.50
Amgen	1.00	1.2%	18.0	75.00	73.00	74.50	74.00	+0.50
Amgen	0.50	1.0%	18.0	65.00	63.00	64.50	64.00	+0.50

Amgen	2.50	1.8%	14.5	112.50	110.00	112.00	111.50	+0.50
Amgen	1.00	1.2%	18.0	75.00	73.00	74.50	74.00	+0.50
Amgen	0.50	1.0%	18.0	65.00	63.00	64.50	64.00	+0.50

NY
Wednesday

TE

a list of
constit
of the c
floor an

lifting-o
inter-
follow

This in
invoin
operat

A com
refund
compa
acco
indicat

Cash

No of
submi
Bidd
above

HTC
docu
a.m.
The
of su
Fu

- The U.S. election
- Civil war in Yugoslavia
- The breakup of the Soviet empire
- Partition in Czechoslovakia
- The global recession

These events affect all our lives. Shouldn't you be following them daily in the IHT?

Subscribe and save up to **46%** off the newsstand price.

CALL US TOLL-FREE IN FRANCE: 05 437 437
GERMANY: 0130 848585
SWITZERLAND: 155 57 57

Or send in the coupon below:

Country/Currency	12 months + 2 months FREE	14 months (save 2 months)	6 months + 1 month FREE
Austria S.	5,800	5,400	3,200
Belgium B.F.	13,000	12,500	7,100
Denmark D.K.R.	3,400	3,200	1,900
France F.F.	2,200	2,000	950
Germany (mail) D.M.	645	592	345
— hand delivery D.M.	810	752	416
Great Britain £	190	185	105
Greece Dr.	65,000	61,000	36,000
Ireland Ir£	230	225	120
Italy Lit	450,000	420,000	250,000
Luxembourg L.F.	13,000	12,500	7,100
Netherlands f.	710	670	390
Norway N.K.	3,300	3,100	1,800
Portugal Esc.	45,000	42,000	25,000
Spain Ptas.	45,000	42,000	25,000
— hand deliv. Madrid Ptas.	55,000	52,000	27,500
Sweden (postal) S.K.R.	2,900	2,700	1,600
— hand delivery S.K.R.	3,300	3,100	1,800
Switzerland S.F.	590	550	330
Rest of Africa, N. Africa, former French Africa, Middle East Central Latin America \$	630	590	345
Rest of Africa, Gulf States, Asia Central Latin America \$	780	740	430

Yes, I want to start receiving the IHT (my payment is enclosed). This is the subscription term I prefer (check appropriate boxes):

12 Months (364 issues in all with 26 bonus issues) 6 Months (182 issues in all with 26 bonus issues)

My check is enclosed (payable to the International Herald Tribune).

Please charge my Credit Card: American Express MasterCard Visa Discover EuroCard Access

CARD ACCT. NO. _____

EXP. DATE _____ SIGNATURE _____

Mr. Mrs. Ms. Mlle. Ms. FAMILY NAME _____

FIRST NAME _____

PERMANENT ADDRESS: HOME BUSINESS _____

CITY/CODE _____

COUNTRY _____ 16-7-92

TEL. _____ FAX _____

Herald International Tribune

Return your completed coupon to: Subscription Manager, IHT, 181 Avenue Charles-de-Gaulle, 92521 Neuilly Cedex, France. Fax 33.1.46.37.00.51 - Tel: 33.1.46.37.93.61

هكزامن الأول

NYSE

Wednesday's Closing
Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

(Continued)

IBM Corp.	100	100.00	100.00
Microsoft	100	34.00	34.00
Apple Computer	100	42.00	42.00
Oracle	100	28.00	28.00
Novell	100	22.00	22.00
Lotus Development	100	18.00	18.00
Intuit	100	15.00	15.00
VisiCorp	100	12.00	12.00
Parsons Technology	100	10.00	10.00
Software Publishing	100	8.00	8.00
WordPerfect	100	7.00	7.00
Corel	100	6.00	6.00
Parsons Technology	100	5.00	5.00
Software Publishing	100	4.00	4.00
WordPerfect	100	3.00	3.00
Corel	100	2.00	2.00
Parsons Technology	100	1.00	1.00
Software Publishing	100	0.50	0.50
WordPerfect	100	0.25	0.25
Corel	100	0.10	0.10

IBM Corp.	100	100.00	100.00
Microsoft	100	34.00	34.00
Apple Computer	100	42.00	42.00
Oracle	100	28.00	28.00
Novell	100	22.00	22.00
Lotus Development	100	18.00	18.00
Intuit	100	15.00	15.00
VisiCorp	100	12.00	12.00
Parsons Technology	100	10.00	10.00
Software Publishing	100	8.00	8.00
WordPerfect	100	7.00	7.00
Corel	100	6.00	6.00
Parsons Technology	100	5.00	5.00
Software Publishing	100	4.00	4.00
WordPerfect	100	3.00	3.00
Corel	100	2.00	2.00
Parsons Technology	100	1.00	1.00
Software Publishing	100	0.50	0.50
WordPerfect	100	0.25	0.25
Corel	100	0.10	0.10

IBM Corp.	100	100.00	100.00
Microsoft	100	34.00	34.00
Apple Computer	100	42.00	42.00
Oracle	100	28.00	28.00
Novell	100	22.00	22.00
Lotus Development	100	18.00	18.00
Intuit	100	15.00	15.00
VisiCorp	100	12.00	12.00
Parsons Technology	100	10.00	10.00
Software Publishing	100	8.00	8.00
WordPerfect	100	7.00	7.00
Corel	100	6.00	6.00
Parsons Technology	100	5.00	5.00
Software Publishing	100	4.00	4.00
WordPerfect	100	3.00	3.00
Corel	100	2.00	2.00
Parsons Technology	100	1.00	1.00
Software Publishing	100	0.50	0.50
WordPerfect	100	0.25	0.25
Corel	100	0.10	0.10

Arms

war elsewhere in the former Soviet Union. Croatia continued to insist on its position of non-interference. Serbs, a subscriber for a huge portion of Bosnia's leaders have since his initiative, but there is still help itself to an population. community cannot afford of this war. Serbs should be imposed, and do attempt aggression.

Jealousy

the dollar and the West's other problems. It seems obvious that making its best bid for the region that is now a major barrier to the flow of goods in Japan. Not that it was a predicted ally for an intervention. IOPEC has done as to the market. The cause that Korea's community under and the West's values.

ACROSS

1 Taste
6 Trash
11 Hectic routine
13 French waiters
15 Monkshood
16 World Series
17 Lawyer's
19 My Swiss, 1925 song

DOWN

20 Miserables
21 East
22 Noises
23 Drones
25 Message received
27 Droop
28 Byron poem
29 Fragments
30 B. Lancaster film, with "The" 1956

ACROSS

32 Be suitable
35 Where Bruners
36 Ocala's st.
39 Honshu port
40 Author Barstow
41 Asset
42 Baseballer Mel
43 Fr. holy woman
44 Trombones to jazzmen
45 Those in control
50 Beneficiary
51 Composer
52 Lincoln's second Secretary of War
53 Event at Tanglewood
54 Singer John
55 About 10 gallons in Europe

DOWN

1 Dockworkers activity
2 Star of "Gunsmoke"
3 Poker players, sometimes
4 VIII
5 Coral formation
6 Bulb units
7 A Guthrie
8 Dishgare
9 Vessel's capacity
10 Maimulated
11 White-water producers
12 Baldness
13 C.I.A. head
14 Lord Peter Wimsey's creator
18 School song
23 Reagan's first Secretary of State
24 Samovar
25 Mother of Zeus
26 Hockey great
28 Turner of limdom
29 Fleece
30 Seoul G.I.
31 Sly — fox
32 Areas in cafes
33 Art lover
34 Gndron pass
35 Praise effusively
37 Building boards
38 Declare
40 Violinist from Russia
41 Gambol
43 Syncope
44 Ideals
46 Pub order
47 Cartoonist Soglow
48 U.S. humane org. since 1866
49 Disney movie 1982

Solution to Puzzle of July 15

L	A	D	D	M	E	N	U	S	W	A	L	E
O	M	E	R	O	R	A	T	E	E	R	I	C
F	I	L	I	B	U	S	T	E	R	A	M	M
T	R	A	V	O	L	T	A	V	E	R	B	A
E	L	I	L	E	A	N	E	R				
S	P	O	O	N	S	I	N	T	R	U	T	H
C	L	A	U	S	H	A	D	T	O	S	A	O
L	I	S	T	T	O	D	O	S	A	T	I	S
A	D	S	A	R	E	E	L	S	M	E	L	T
D	E	M	E	T	E	R	A	C	T	O	R	S
U	N	E	A	S	E							
L	U	S	T	E	R							
A	N	T	I	L	A	C	K	L	A	S	T	E
O	D	E	R	E	L	O	R	O	T	R	I	O
S	I	O	R	E	S	E	T	A	T	S	E	N

New York Times, edited by Eugene Malachuk.

HUNGARY

TELECOMMUNICATIONS BUILDING CONSTRUCTION PROJECT

Invitation to Bid

The Hungarian Telecommunications Co. Ltd. (hereinafter referred to as HTC) has received a loan from the European Bank for Reconstruction and Development (EBRD) towards the costs of constructing a new telephone exchange building complex in District VII. of Budapest. The gross floor area of the completed building will be 10,813 square meters, comprising two basement floors and five upper floors and it is anticipated that the contract period will be for 18 months commencing in December 1992.

HTC now invites sealed bids from qualified bidders for the detailed design, construction, fitting-out, furnishing and commissioning of the said building complex. The contract will not include the installation and commissioning of the telephone exchange which will be let under a separate contract.

As part of their tender, contractors will have to be able to demonstrate compliance with the following minimum criteria, inter alia:

- A proven track record in Hungary, or in one of the other emerging democracies of Eastern Europe, including recent projects of a similar size and complexity either completed or under construction.
- A sound corporate financial record over the last three financial years. Companies with an annual turnover of less than US\$ 50 million will not be considered.
- A project management team, the key members of which will have proven experience in similar projects carried out under similar conditions in similar environment.
- A logical and well thought out approach to how the project will be managed within the time, cost and quality requirements of HTC.

This invitation for bids is open to contractors from all countries. Consortium bids, particularly those involving Hungarian and Foreign contractors, will be welcomed although the structure and modus operandi of the consortium will have to be clearly and logically presented.

A complete set of tender documents may be purchased upon confirmation of payment of a non-refundable fee of ECU 200 (or of the equal amount in any other freely convertible currency.) Hungarian companies may purchase the tender documents for HUF 20,000. Remittances are to be made to account #215-12087 of HTC kept with the Hungarian Credit Bank Ltd. (MHB) with the following remark indicated.

"Erzsebet Exchange - Telecom Building Construction #TB-101/KA"

Cash payment is accepted into the above stipulated account only in the following branch office of MHB:
Magyar Hitel Bank Rt.
H-1133 Budapest, Pozsonyi u. 77-79. - Hungary

No other form of payment is acceptable. Only those who have purchased the tender document may submit bids.

Bidders may obtain the tender documents (upon presentation of the receipt for the payment of the above fee) and may get further information only after 3rd August, 1992 from:
Hungarian Telecommunications Co. Ltd.
Tender Bureau
Mr. Attila Kovács
H-1122 Budapest, Krisztina krt. 55., Room #308 Hungary
Tel.: +36-1-155-5198 - Fax: +36-1-155-0446

HTC will organise a pre-bid conference for those who have purchased the tender documents. The language of the conference will be English and it will be held at 10:00 a.m. on 24th August, 1992.

The deadline for submission of bids is 10:00 a.m. on 12th October, 1992. The place of submission of bids is indicated in the tender documents.

Further details are given in the tender documents.

**"ONLY HE WHO IS UNIQUE
CAN PERCEIVE THAT WHICH IS RARE."**

Sur les Champs-Élysées, l'un des immeubles qui ont fait l'histoire
de la plus célèbre avenue du monde,
don aujourd'hui entrer dans la vôtre.

A building for your future, anchored in the rich past of the Champs-Élysées, the world famous Avenue.

LA PIERRE SAINT HONORÉ

For a personal presentation of this exceptional property, wherever you are in the world, contact Mr. Yves Clément.
A private fax line is at your disposal (33) (1) 42.60.29.52 Paris France.

Hong Kong Plays Money Card

Show of Reserves Seen Aimed at Beijing in Airport Talks

HONG KONG — Abandoning nearly two decades of secrecy, the Hong Kong government revealed Wednesday that it holds sizable foreign-exchange reserves in an apparent attempt to strengthen its hand in negotiations with China over a controversial multi-billion-dollar airport project.

In a surprise announcement to the colony's Legislative Council, Financial Secretary Hamish Macleod said the exchange fund, which backs the Hong Kong dollar, held \$29 billion in foreign-currency reserves at the end of 1991. That ranks as the 13th highest in the world, not far below the \$42.66 billion in reserves that China itself disclosed on Wednesday.

Observers noted that the announcement was made just one day before British and Chinese negotiators were to resume talks here on the airport project.

Beijing has refused to approve the Hong Kong government's financial plan for the \$22.5 billion project, claiming it will bequeath a high debt to the Chinese-supervised administration that will take over the colony in 1997.

"This could be the government saying, 'We really do have the money to fund this thing,'" said N. Ranjan Pal, regional economist at Jardine Fleming Broking Ltd., of the decision to disclose the colony's reserves.

Hong Kong's new governor, Chris Patten, hinted that this was the case.

"I think the most important thing it does is to confirm in the eyes of the world, and that includes our colleagues in the People's Republic of China, that Hong Kong is a very strong and stable economy," Mr. Patten told Reuters.

The size of the exchange fund, which has increased

more than two-and-a-half times since 1986, is higher than most economists had expected, equalling the price tag of more than eight months of the colony's imports. Economists say a healthy economy should have enough reserves to purchase three to four months of imports.

Hong Kong officials stressed that the disclosure did not mean the government was considering abandoning its nine-year-old policy of linking its currency to the U.S. dollar at the rate of 7.80 to 1. Indeed, the U.S. dollar at the rate of 7.80 to 1. Indeed, the U.S. dollar at the rate of 7.80 to 1. Indeed, the U.S. dollar at the rate of 7.80 to 1.

The amount of Hong Kong's reserves has been the tightly guarded secret of a handful of officials since 1973. In recent years, as demands for more democracy in the colony have increased and the fund has been drawn on in the controversial bailouts of several failed banks and the Hong Kong Futures Exchange, demands for more public accountability have grown.

Mr. Patten has repeatedly pledged to make his new administration more open and accessible. In his speech, Mr. Macleod said he had decided to make the disclosure because "public servants owe the community a duty of frankness and openness on important matters of public policy."

But most observers said they believed the disclosure was directly related to the continuing deadlock with China over the proposed new airport.

If the discussions do turn on the issue of money, observers say, the disclosure could backfire by encouraging Beijing to request that more money be left in the colony's treasury in 1997 than the \$3.2 billion Britain agreed to last year.

Taiwan Reserves Soar, Bank Brakes Currency

Compiled by Our Staff From Dispatches

TAIPEI — Taiwan's foreign-exchange reserves, the largest in the world, hit a record at the end of May, the central bank said Wednesday, as authorities apparently intervened on the currency market to rein in the soaring Taiwan dollar.

Taiwan's reserves hit a record \$84.58 billion by end-May, the Central Bank of China said. A total of \$1.2 billion in foreign-exchange transaction gains, spurred by the appreciation of mark- and yen-denominated assets against the U.S. currency, were behind the advance from \$82.79 billion in April, a bank official said.

Of the reserves, 30 percent was deposited in the United States, 25 percent in Europe and 15 percent in Japan, bank officials said.

The central bank also holds 13.54 million ounces of gold reserves, worth \$6.07 billion.

Separately, the Taiwan dollar closed sharply lower against the U.S. currency in hectic trading, after apparent heavy intervention by the central bank, dealers said.

The local unit soared to an intra-day high of 24.70 to the dollar in the afternoon on strong exporter selling of the U.S. currency and signs that recent heavy demand from the military had dried up. But a local bank made big U.S. dollar purchases in the last 30 seconds of trade, apparently on behalf of the central bank, dealers said.

The Taiwan dollar ended at 24.91 to the U.S. dollar, down from Tuesday's 24.85. Turnover was a very heavy \$329.5 million.

Dealers said it was hard to predict the market's direction in the near term because the central bank might continue intervening. However, many saw strong support for the Taiwan dollar at 24.95.

Another central bank official said the bank would issue 8 billion Taiwan dollars in 182-day Treasury bills Thursday to soak up liquidity. It will also issue 2 billion dollars in one-year negotiable certificates of deposit, the official said. (Reuters, AFP)

China Posts 50% Gain In Surplus

Compiled by Our Staff From Dispatches

BEIJING — China's current-account surplus jumped nearly 50 percent in 1991 to \$13.3 billion, fueling a big jump in the country's foreign-exchange reserves, according to government figures cited by the China Daily on Wednesday.

The current-account surplus in 1990 was \$9 billion.

"China's international balance of payments is improving, putting China's ambitions to increase imports and better service its foreign debts in a more favorable light," the official English-language paper said.

China's foreign-currency reserves increased by \$14.1 billion last year, to \$42.66 billion, the newspaper said. Of this, \$21.7 billion represents state reserves and \$20.95 billion are in bank deposits belonging largely to businesses.

The surplus in merchandise trade narrowed to \$2.55 billion in the first half of this year, from \$3.63 billion a year earlier, the paper said. Imports rose 23.4 percent to \$33.06 billion, while exports grew 17.3 percent to \$35.61 billion.

The newspaper said the government expected imports of \$300 billion over the next five years. That indicates it plans to tightly control imports while promoting exports. If imports were maintained at the first half's pace, the five-year total would exceed \$300 billion.

China's surpluses have caused friction with the United States. Washington estimates it will run a \$15 billion deficit with China this year, and has threatened to impose tariff penalties if China does not open its markets wider.

Meanwhile, the National Information Center, an official research body, predicted that China's private economy would nearly catch up with shrinking state-sector industrial output by the year 2000.

Private businesses are forecast to produce a quarter of industrial goods in 2000, more than double the 11.8 percent in 1991, while public-sector output would be 27.2 percent of the total, down from about half last year. (AFP, Reuters, AP)

Investor's Asia

Exchange	Index	Wednesday Close	Prev. Close	% Change
Hong Kong Hang Seng	6500	6,099.92	6,097.19	+0.04
Singapore Straits Times	1600	1,481.15	1,483.78	-0.18
Sydney All Ordinaries	1300	1,636.70	1,638.80	-0.13
Tokyo Nikkei 225	1500	17,116.92	17,064.63	+0.31
Kuala Lumpur Composite	600	612.36	617.94	-0.90
Bangkok SET	500	Closed	741.87	-
Seoul Composite Stock	500	514.19	527.08	-2.45
Taipei Weighted Price	4000	4,352.51	4,307.89	+1.04
Manila Composite	100	1,428.41	1,437.97	-0.66
Jakarta Stock Index	N.A.	322.20	-	-
New Zealand NZSE-40	100	1,583.26	1,582.08	+0.07
Bombay National Index	100	1,297.20	1,336.75	-2.96

Very briefly:

- Sega Enterprises Ltd., the video-game maker, said it intended to maintain an average annual dividend ratio of more than 17 percent of profits until the financial year ending March 31, 1995.
- Federal Express Corp., the U.S. parcel-delivery company, submitted a request to Taiwan to set up a regional transshipment hub on the island.
- Malaysia's federal government has resolved a dispute with Kelantan state, which halted work on a 1.3 billion ringgit (\$520.5 million) dam being built by Trafalgar House PLC.
- New Zealand's gross domestic product declined 1.2 percent in the year ended March 31, though output in the latest quarter was up 1.1 percent.
- Asahi Breweries Ltd. lowered its parent current profit forecast for the half-year ended June 30, 1992, to 8.00 billion yen (\$64 million), from a February forecast of 8.60 billion yen.
- Sharp Corp. is not looking for new acquisitions and expects a 6 percent to 7 percent decline in 1992 profit over 1991, due to economic weakness in the United States and Japan, said the company's president, Haruo Tsuji.
- Hai Hong Holdings Co. stock opened 168.3 percent above its issue price on its first day of trading in Hong Kong, shares in the China-controlled paint maker opened at 4.025 Hong Kong dollars, compared with the issue price of 1.50, and quickly rose to 4.425 dollars.
- Hong Kong Fortune Ltd., a real estate concern, said it would issue 99.3 million new shares at 2.80 Hong Kong dollars each to its controlling shareholders, two companies owned by four of its Thai directors.
- CITIC Pacific Ltd., China's main listed investment vehicle in Hong Kong, has given Peregrine Derivatives Ltd. an option to buy 71.6 million shares in Hong Kong's international airline, Cathay Pacific Airways. (Reuters, AFP, Bloomberg, AP)

Pyongyang Swaps All Banknotes

Compiled by Our Staff From Dispatches

SEOUL — North Korea changed its currency notes this week in an apparent bid to curb black-market dealings and boost its shaky economy, South Korean officials said Wednesday.

A North Korean government decree carried by the official Korean Central News Agency and monitored in Tokyo said the measure was aimed at "strengthening the independent monetary system of the country." All existing notes ceased to be current on Wednesday, and a new issue of notes of the same denominations were to take their place.

A South Korean analyst said black-market dealings had disturbed North Korea's tightly controlled currency system.

Stocks Decline in Seoul, Led by Foreign Sell-Off

Compiled by Our Staff From Dispatches

SEOUL — Heavy selling by foreign investors sparked a wave of local profit-taking Wednesday in spite of a forecast by the South Korean Finance Ministry that interest rates may decline by 2 percentage points by the end of the year.

The composite stock index fell to 514.19, down 12.89 points, in light trading, with declining issues outnumbering advancing ones by a 5-to-1 ratio.

Traders said that foreign action had included sales of some 10 billion won (\$12.7 million) in Korean equities Tuesday by Robert Fleming, a London-based fund manager, through Jardine Fleming in Seoul.

The official said the draft was designed to attract more overseas investment and to deflect criticism by trading partners about harsh regulations on foreign investment. (Bloomberg, Reuters)

A Finance Ministry official also said Wednesday that a plan had been drafted to streamline foreign investment procedures, scrapping the need for outsiders to gain government approval in all but a handful of strategic industrial sectors.

Japan's Output Plunges, As Do Hopes for Upturn

Compiled by Our Staff From Dispatches

TOKYO — Industrial production fell 8.8 percent in May from a year earlier, the largest year-to-year decline since a plunge of 9.4 percent in July 1975, the Ministry of International Trade and Industry said Wednesday.

Officials also said inventory adjustment was likely to be delayed longer than expected, and there was concern that even though industrial production was declining, overall stock levels were still rising.

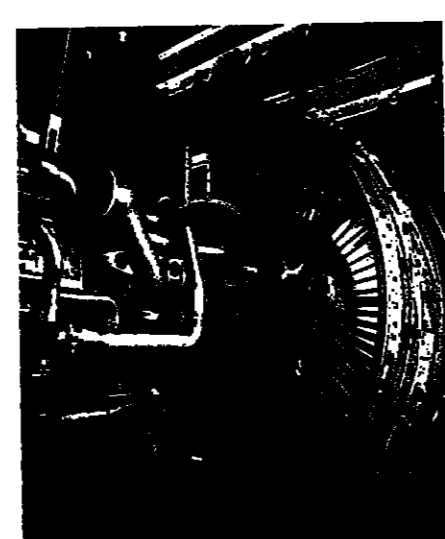
The ministry released revised figures showing that industrial production declined 1.9 percent in May from April, compared with a provisional estimate of 1.8 percent, while inventories rose 0.4 percent, unchanged from the original estimate.

Officials at both the ministry and the Bank of Japan have said they expect inventory drawdowns to be completed by late summer, with production beginning to recover from autumn.

But MITI officials said that with stocks continuing to rise, the timing of the expected recovery in industrial production was in doubt.

The operating rate of industry fell 9.8 percent in May from a year earlier, the 12th straight month of decline and the largest fall since MITI began to collect data in its current form in the mid-1980s, officials said. The operating rate was down 1.4 percent from April. (AFP, AFP)

Thai International's wide-bodied fleet comprises more than 60 of the most technologically advanced aircraft in the world. Boeing 747-400s and McDonnell Douglas MD11s service our longhaul routes. The brilliant A300-600 Airbus connects our 27 destination regional network while the 23 destinations we fly to in Thailand are served by Boeing 737-200s, ATRs and BAe146s



We handpick our flight crews. Thai International pilots are among the finest in the world, requiring a minimum of eight years' continuous training before reaching the rank of Captain. To keep their skills at peak level, training continues throughout their careers.



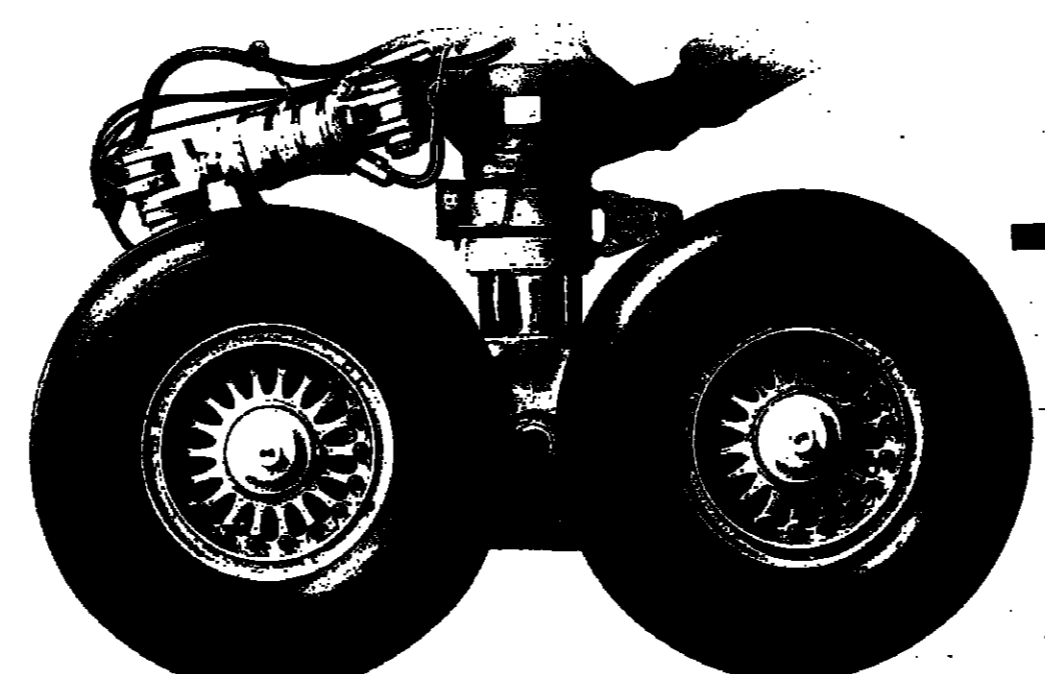
While our technology is as new as tomorrow, centuries old traditions are an integral part of our success. In fact this unique combination has given us the edge over our competitors in terms of reliability and service. At Thai we've taken state of art technology and centuries old traditions and woven them into an airline that's as Smooth as Silk.

Our fully computerised maintenance centre in Bangkok is one of the largest in Asia. In fact, it's almost a town in its own right. Highly skilled engineers and technicians carry out regular, stringent testing on the fleet's engines (including Boeing 747s) in the centre's vast hangars.

At every level at Thai International, there is an exceptionally high standard of training. Today, our Training Centre boasts state-of-the-art facilities and equipment including flight simulators for every type of aircraft in the fleet.



SM



TH

as silk

مركز الصناعات

AMEX

Wednesday's Closing
Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

High Low Open Close Bid Ask

IBM	110.00	110.00	110.00	110.00	110.00
Microsoft	40.00	40.00	40.00	40.00	40.00
Apple	25.00	25.00	25.00	25.00	25.00
Oracle	15.00	15.00	15.00	15.00	15.00
Lucent	10.00	10.00	10.00	10.00	10.00
Motorola	8.00	8.00	8.00	8.00	8.00
Intel	7.00	7.00	7.00	7.00	7.00
Sun	6.00	6.00	6.00	6.00	6.00
HP	5.00	5.00	5.00	5.00	5.00
Cisco	4.00	4.00	4.00	4.00	4.00
Novell	3.00	3.00	3.00	3.00	3.00
3Com	2.00	2.00	2.00	2.00	2.00
Lotus	1.00	1.00	1.00	1.00	1.00
Parsons	0.50	0.50	0.50	0.50	0.50
Unisys	0.25	0.25	0.25	0.25	0.25
WorldCom	0.10	0.10	0.10	0.10	0.10
Verizon	0.05	0.05	0.05	0.05	0.05

IBM	110.00	110.00	110.00	110.00	110.00
Microsoft	40.00	40.00	40.00	40.00	40.00
Apple	25.00	25.00	25.00	25.00	25.00
Oracle	15.00	15.00	15.00	15.00	15.00
Lucent	10.00	10.00	10.00	10.00	10.00
Motorola	8.00	8.00	8.00	8.00	8.00
Intel	7.00	7.00	7.00	7.00	7.00
Sun	6.00	6.00	6.00	6.00	6.00
HP	5.00	5.00	5.00	5.00	5.00
Cisco	4.00	4.00	4.00	4.00	4.00
Novell	3.00	3.00	3.00	3.00	3.00
3Com	2.00	2.00	2.00	2.00	2.00
Lotus	1.00	1.00	1.00	1.00	1.00
Parsons	0.50	0.50	0.50	0.50	0.50
Unisys	0.25	0.25	0.25	0.25	0.25
WorldCom	0.10	0.10	0.10	0.10	0.10
Verizon	0.05	0.05	0.05	0.05	0.05

IBM	110.00	110.00	110.00	110.00	110.00
Microsoft	40.00	40.00	40.00	40.00	40.00
Apple	25.00	25.00	25.00	25.00	25.00
Oracle	15.00	15.00	15.00	15.00	15.00
Lucent	10.00	10.00	10.00	10.00	10.00
Motorola	8.00	8.00	8.00	8.00	8.00
Intel	7.00	7.00	7.00	7.00	7.00
Sun	6.00	6.00	6.00	6.00	6.00
HP	5.00	5.00	5.00	5.00	5.00
Cisco	4.00	4.00	4.00	4.00	4.00
Novell	3.00	3.00	3.00	3.00	3.00
3Com	2.00	2.00	2.00	2.00	2.00
Lotus	1.00	1.00	1.00	1.00	1.00
Parsons	0.50	0.50	0.50	0.50	0.50
Unisys	0.25	0.25	0.25	0.25	0.25
WorldCom	0.10	0.10	0.10	0.10	0.10
Verizon	0.05	0.05	0.05	0.05	0.05

IBM	110.00	110.00	110.00	110.00	110.00
Microsoft	40.00	40.00	40.00	40.00	40.00
Apple	25.00	25.00	25.00	25.00	25.00
Oracle	15.00	15.00	15.00	15.00	15.00
Lucent	10.00	10.00	10.00	10.00	10.00
Motorola	8.00	8.00	8.00	8.00	8.00
Intel	7.00	7.00	7.00	7.00	7.00
Sun	6.00	6.00	6.00	6.00	6.00
HP	5.00	5.00	5.00	5.00	5.00
Cisco	4.00	4.00	4.00	4.00	4.00
Novell	3.00	3.00	3.00	3.00	3.00
3Com	2.00	2.00	2.00	2.00	2.00
Lotus	1.00	1.00	1.00	1.00	1.00
Parsons	0.50	0.50	0.50	0.50	0.50
Unisys	0.25	0.25	0.25	0.25	0.25
WorldCom	0.10	0.10	0.10	0.10	0.10
Verizon	0.05	0.05	0.05	0.05	0.05

Banks Plan Aid For Yamatane

Compiled by Our Staff From Dispatches
TOKYO — Yamatane Corp., Sakura Bank Ltd. and Mitsubishi Trust & Banking Corp. will restructure their troubled brokerage affiliate, a Yamatane spokesman said Wednesday.

The plan to restructure Yamatane Securities Co., whose pretax loss quadrupled to 10.1 billion yen (\$81 million) in the year ended in March, involves raising about 30 billion yen, the spokesman said.

Of that, 20 billion yen is expected to be raised through the disposal of various assets, including bank shares and company apartments.

The remainder is to be raised through the placement of new shares in Yamatane Securities to affiliated companies and to the Yamazaki family, the biggest shareholder in Yamatane Corp., the spokesman said. The share placement is expected at the end of July.

Yamatane Corp., a warehouse operator, has a 6.2 percent stake in the brokerage company, while Sakura Bank and Mitsubishi Trust hold about 5 percent each.

Yamatane Securities' financial problems surfaced after it was forced to pay 16 billion yen in damages to clients who said they lost money as a result of questionable securities transactions by the broker. The company also has been hurt by the drop in Japanese stock prices.

Separately, Dai-ichi Securities Co. said it would close two sales offices to cope with the slump in Japanese financial markets.

Dai-ichi, which was fined Tuesday for illegal compensation to favored clients, said it would close branches in the Shinbashi and Akasaka sections of central Tokyo, reducing the number of domestic branches to 49. (AFP, Bloomberg)

JAPAN: Bankruptcies

(Continued from page 1)

ing secondary effects on smaller companies that serve as suppliers and distributors, as well as in the service sector.

The spread of bankruptcies to the broader economy is an ominous sign and a blow to many government officials who thought they could burst the Japanese economic bubble and contain the damage to the financial sector. "It undermines the whole argument that the bubble economy of the 1980s was unrelated to the underlying fundamentals of the Japanese economy," Geoffrey Barker, chief economist in the Tokyo branch of Baring Securities, told Bloomberg Business News.

Things are likely to get worse and stay that way for a while. A public works spending program beginning this autumn and totaling as much as 7 trillion yen will be insufficient to spark significant economic growth, analysts say. Even with additional fiscal stimulus in the year ending next March 31, growth will be 2.5 percent to 3.0 percent, predicted Kenneth Courtis, strategist and senior economist at Deutsche Bank Capital Markets in Tokyo.

Even as the real economy begins to recover, bankruptcies will stay high because a rebound in the property market is further away. Anecdotal evidence suggests commercial real estate values have fallen at least 20 percent in Tokyo and as much as 40 percent in Osaka, said Mark Brown, senior analyst at Barclays de Zoete Wedd Securities (Japan) Ltd.

**WITHOUT MOVING AN INCH
WE SEE THE SUN RISE
70 TIMES A DAY.**

Down. The sun rises on the island of Java, shining down on a train travelling the Surabaya-Kertosono line. The track circuits are ours. A few hours later, the same sun rises over our power station at Mers El Hadjadj, Algeria. And, later still, over our geothermal plants in Middletown, California. Hour after hour, the sun rises over our achievements in 70 countries. In 30 of these we have established sales and production organizations. We at Ansaldo are world leaders in electromechanics. We know how to combine advanced design and constructional ability, flexibly. That's how we are able to supply specific solutions for industry, power and transportation. Fields united by a common strategic vision, based on advanced technology.



research, and the resources. Stop, now, instant, somewhere in the world, the sun **INDUSTRY POWER TRANSPORTATION** is rising on Ansaldo.



PACIFIC
 Tokyo
 Nikkei 225
 2550
 2550
 1500
 1992
 1991
 1990
 1989
 1988
 1987
 1986
 1985
 1984
 1983
 1982
 1981
 1980
 1979
 1978
 1977
 1976
 1975
 1974
 1973
 1972
 1971
 1970
 1969
 1968
 1967
 1966
 1965
 1964
 1963
 1962
 1961
 1960
 1959
 1958
 1957
 1956
 1955
 1954
 1953
 1952
 1951
 1950

Walker, said it intended to
 4 more than 17 percent of
 31, 1995.

very company, submitted a
 upment hub on the island
 of a dispute with Kelantan
 aggu (\$520.5 million) dan

lined 1.2 percent in the year
 quarter was up 1.1 percent.
 urrent profit forecast for the
 n ven (\$64 million), from a

ions and expects a 6 percent
 due to economic weakness in
 my's president, Haruo Taji

percent above its issue price
 are in the China-controlled
 lar, compared with the same
 ars

ern, said it would issue 90
 lars each to its controlling
 of its Thai directors

investment vehicle in Hong
 an option to buy 71.6 million
 Carbay Pacific Airways.

Source: AFP, Bloomberg, IFT

silk

SPORTS BRITISH OPEN

Nicklaus: The Ceremonial King

By Ian Thomsen
International Herald Tribune
GULLANE, Scotland — This could be his final British Open.

be able to win. The reality is that he might never, after this time, play again.
"My game," he announced after sharing his final practice round, perhaps, with Greg Norman, Raymond Floyd and the Australian Wayne Riley.

(1896) and Walter Hagen (1929), to today's entrants of Gary Player (1959), Nicklaus (1966), Lee Trevino (1972), Tom Watson (1980) and Nick Faldo (1987).
Watson, 42, who hasn't won anything in five years, is attempting to duplicate Vardon's record of six British Open championships.



Jack Nicklaus at practice Wednesday: 'Who knows what my game is anymore.'

High Tech Shatters Par

By Jaime Diaz
New York Times Service
NEW YORK — As the ball continues to fly farther and straighter in professional golf, the role of technological advances in equipment has become the center of intense debate with the sport returning to center stage Thursday with the British Open.

"Golf has gotten like the Indianapolis 500," said Floyd, who now uses metal-headed woods with graphite shafts and perimeter-weighted irons with so-called square grooves.
"Because of technology, every year the winning car is obsolete the moment it crosses the finish line. I've become convinced that I've got to pay attention to what's new in the game. I can't just let people become better than me because of equipment."

'Change is the price of survival.'
Gary Player

At the U.S. Senior Open last weekend, the radical elders were out in force. While many of the stars on the regular PGA Tour are using woods made of actual wood and traditionally shaped forged irons with steel shafts, their counterparts on the 50-and-over tour are brandishing oversized-headed metal drivers, graphite shafts and long-shafted putters.
"Change is the price of survival," said Gary Player, 56, who has experimented with five graphite-shafted, metal-headed drivers this week. "Anyone who blindly sticks to what he has is a fool."

Rocky Thompson, 52, who uses a driver five inches longer than standard as well as a long-shafted putter, said: "When you are a young player, you tend to find something you hit good and just stick with it.
"By the time you get our age, you fully realize the variation there is in equipment and how good some of the new stuff is. You realize that no matter what you have, there's always another driver that will hit it longer, always another putter that will roll it smoother."

SIDELINES

NHL Flyers Sign Lindros to 6-Year Contract

PHILADELPHIA (AP) — Eric Lindros was signed, sealed and delivered Wednesday for at least six years — when he got a contract with the NHL Philadelphia Flyers.
Ed Snider, the team's majority owner, refused to disclose exact terms of the contract, saying it was against club policy. But the 19-year-old center's first-year salary is expected to top \$2 million; the league's highest-paid player. Wayne Gretzky of the Los Angeles Kings, received about \$3 million last season.

It Will Be (Too?) Cozy at the Barcelona Games

BARCELONA (Reuters) — Some athletes at the Barcelona Games will have to sleep three to a room because organizers have failed to cut numbers to the target of 15,200, it was announced Wednesday.
Jordi Carbonell, deputy director of the main Vila Olimpica village, said organizers had now agreed that about 15,600 people, two-thirds of them athletes and the rest officials, would attend the Games that July 25. He said an extra 380 beds had been provided at the seafaring village by turning some double rooms into triples.

For the Record

Kyoko Imakire, 27, a Japanese yachtswoman, sailed into Kagoshima Bay at the tip of the southern island of Kyushu on Wednesday after completing a solo non-stop round-the-world voyage covering 54,000 kilometers (33,500 miles) in 277 days, a Maritime Safety Agency official said.

BOOKS

FROM EROS TO GAIA

By Freeman Dyson. 371 pages. \$25.
Pantheon Books, 201 East 50th Street, New York, New York 10022.
Reviewed by Martin Gardner
FREEMAN DYSON, leading wise man at Princeton's Institute for Advanced Study, is always worth listening to, whether you are a physicist reading one of his technical papers or a layman reading one of his popular books. "From Eros to Gaia," a selection of his writings, opens with a fragment from an unfinished science-fiction novel about a collision between the Moon and the asteroid Eros. Dyson wrote it when he was 9. It is here to prove that he wanted to be a writer long before he decided to become a physicist.

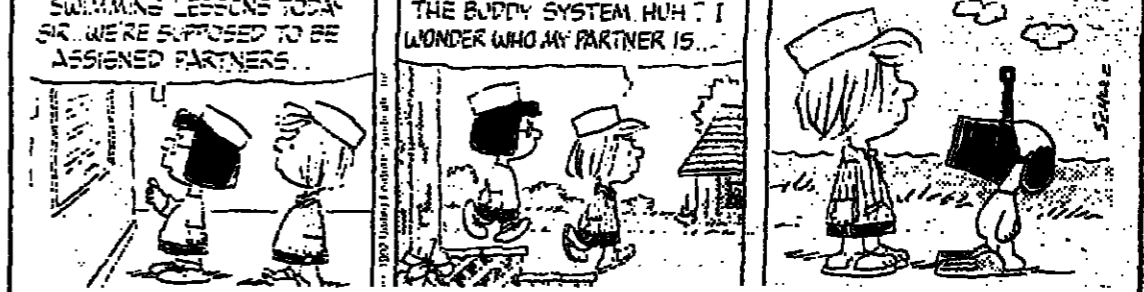
Philip Morrison, George Kennan, and Helen Dukas, the faithful keeper of Einstein's papers.
Unlike most of his colleagues, Dyson is a pantheist convinced that the human adventure has a transcendent purpose, albeit one totally beyond our grasp. It is this strong sense of mystery about existence that makes it impossible for Dyson to share the dreary opinion of Stephen W. Hawking and others that physics is about to discover everything. We see only the shadows in Plato's cave. The more powerful coming telescopes and particle accelerators, Dyson believes, are sure to reveal unexpected horizons. "There is no illusion more dangerous," he writes, "than the belief that the progress of science is predictable."

Mathematical beauty transcends personal factors. In fact, one can feel so strongly about these things that when an experimental result turns up which is not in agreement with one's beliefs, one may perhaps make the prediction that the experimental result is wrong.
Exactly this happened to Einstein's relativity, and to several of Dirac's major conjectures. For a while, a flurry of experiments seemed to contradict both scientists, but it soon turned out that the experiments were flawed.
The latest example of top-down physics is the theory of superstrings, in which point-like particles such as electrons and quarks are actually inconceivably tiny closed loops whose vibrations generate the particle's properties. So far, not only does supersstring theory lack an empirical basis, defenders cannot even imagine how it could be confirmed. An extreme example of Diracian top-down Platonism, it is supported solely by what Dyson calls its "incomparable beauty."

BRIDGE

By Alan Truscott
SAM Lev, who played in the Epsom Worldwide Bridge Contest in late May, was on a hot streak.
On the diagrammed deal he held the South cards and the bidding and play followed the exact track suggested by Omar Sharif, the official commentator. Six hearts is a good contract, but it is not easy to reach and is far from a lay-down.
The opening lead was a spade, and East's queen was captured by the ace. South immediately overtook the diamond queen with the king and cashed the ace, discarding his spade loser. He then picked up the trumps by leading the ten and finessing twice. The slam was now safe, and he was looking for an overtrick.
He next led the club queen for a winning finesse and two more trumps led him to guess the cub situation at the 10th trick. If West had held a doubleton king he would probably have covered, so Lev led the jack from his hand. This pinned the ten in the East hand, and he had an overtrick whether or not West covered with the King.
The Epsom is scored by Instant Match Points, so Lev discovered immediately that his score of 1010 was worth 95 match points out of a possible 100. His unlikely opponents, who had done nothing wrong, found they had just 5.

PEANUTS



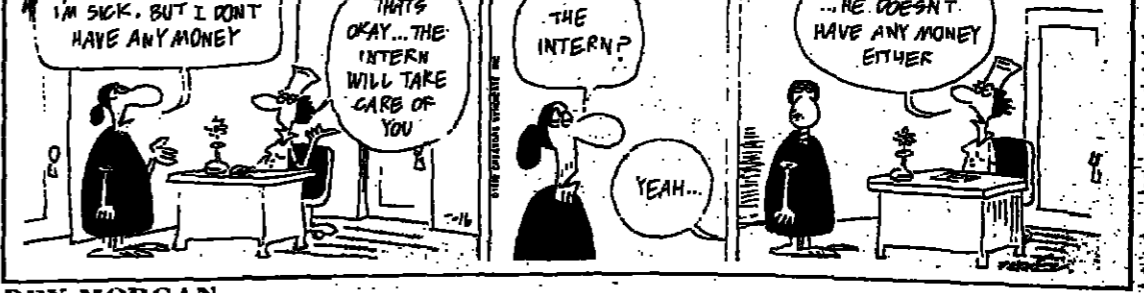
BEEBLE BAILEY



CALVIN AND HOBBES



WIZARD OF ID



REX MORGAN



GARFIELD



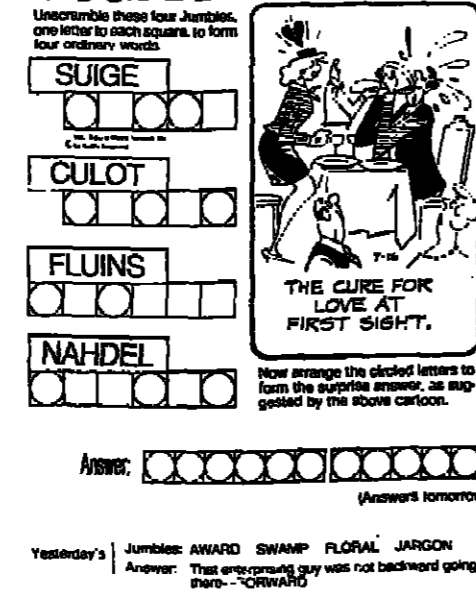
DOONESBURY



DENNIS THE MENACE



JUMBLE



BLONDIE



كخامن الاحبل

SPORTS

حكايا من الحاصل

American League Nails Glavine to Start 13-6 All-Star Rout

All-Star Box Score

Table with columns for Player, Team, AB, R, H, RBI, and other statistics for the All-Star game.

By Michael Martinez
SAN DIEGO — He was not the youngest All-Star here, but Ken Griffey Jr. was surely the brightest and the best on a night brimming with records.

They were in front, 10-0, before the Nationals got a run in the sixth. The victory, the fifth straight for the American League, cut the Nationals' series advantage to 37-25-1.

Griffey hit a few pitching wedge shots, kind of broken-bar hits that fell in. Things didn't go well tonight, but when they get seven hits in a row, what are you going to do?"

Germany, Spain and U.S. Gain 2d Round of Cup

FRANKFURT — Top-seeded Germany and Spain, the defending champion, advanced on Wednesday to quarterfinals of the Federation Cup, but Spain had to battle hard to avert an upset by Canada.

Ken Griffey Jr. Homers in Third Inning



Ken Griffey Jr. homered in the third inning, having already singled home a run in the first. He doubled in the sixth inning, then was voted the 63d All-Star Game's most valuable player award.

Griffey's Star Ascends As the Juniors' Circuit Jolts the Elder League

By Claire Smith
SAN DIEGO — It had always been somewhat of an ignominious distinction, this nickname junior circuit, the moniker the American League has stuck with since its beginning in 1933.

All-Star Records, MVPs and Winners

Table listing All-Star Game records, MVPs, and winners for various categories like Pitching, Baserunning, and Fielding.

Federation Cup Results

Table showing results for the Federation Cup, including scores and participants for various countries.

Fignon Wins Stage, Standings Remain Same

MULHOUSE, France — Laurent Fignon, the French two-time champion of the Tour de France, won Wednesday's 11th stage as the bicycle race reached its half-way point.

Back in Cup Play, Milan Gets Easy Draw

GENEVA — The Italian champion AC Milan, rejoining the European soccer tournaments after a one-year ban, drew a first-round qualifier Wednesday as its opening hurdle in next season's Club Champions Cup competition.

SCOREBOARD

Table showing baseball scores for various leagues including Japanese Baseball, Central League, and Pacific League.

TRANSACTIONS

Table listing player transactions, including trades and signings for various teams.

First-Round Draw for European Club Soccer Tournaments

Table showing the first-round draw for European club soccer tournaments, listing teams and their opponents.

UEFA Cup Winners' Cup Finalists

Table listing the finalists for the UEFA Cup Winners' Cup and other tournament details.

Large advertisement for AT&T USADirect Service, featuring the slogan 'Feeling Misunderstood?' and a list of international access numbers.

ART BUCHWALD

The Ayatollahs of Babel

WASHINGTON — I have been watching the talk shows on television this week — particularly those that include experts on political affairs from the right and the left. The reason why we are seeing more of these shows is that talk is the only inexpensive thing you can put on TV during an election year.

Producers encourage noise on these kind of shows because it creates the impression that the participants are actually saying something. The truth is that as soon as the program is over the adversaries all go to the nearest bar and discuss raising their lecture fees.



Buchwald

Talk shows are engaging because since everyone speaks at once, you can't understand a word that's being said.

The "Ayatollah" of the Babel shows is John McLaughlin, a former priest who left his order because his fellow priests complained that he talked too loud in his sleep.

McLaughlin is so skilled at his trade that he can be heard over Robert Novak and Mort Kondracke at the same time.

The other show registering a high decibel rating is "Crossfire," with Michael Kinsley and John Sununu. The program features a liberal and a conservative discussing the great issues of the day.

"Crossfire" prides itself on the fact that no guest has ever completed a full sentence on the show.

Kinsley's strength is that his questions are now 10 times longer than his guests' answers. Sununu is much more polite but...

It was only the panelists who filibustered on television, no one would have anything to worry about.

But political consultants are now training their clients to keep talking to use up all the air time.

The great practitioner of political noise pollution was Jerry Brown, who was one of the first candidates, when given a sound bite, to bite back.

Nancy Simpson gives a course for candidates who wish to use Babel as a political weapon. I found her at Madison Square Garden handing out her business card.

I train congressmen, senators and even those higher up whose names I cannot recall. When an interviewer shouts at one of my people, I want him or her to yell back.

"How do you instruct them?" "The trick is for my clients not to hear what the opposition is saying so I equip all of them with wax earplugs. I expect my participants to look into the camera and to keep talking until they go to the station break."

Greek Court Lifts Ban On 'Blasphemous' Shoes

ATHENS — Greeks are free to walk again in shoes which have soles studded with crosses, an Athens appeals court ruled Wednesday.

REAL ESTATE TO RENT/SHARE

PARIS AREA FURNISHED YOUR HOME IN PARIS INTER URBIS 51 rue de Monnaie Paris 75008 Tel: (1) 45 63 17 77

Ireland: Tourism With a Literary Gloss

By James F. Clarity

GORT, Ireland — The two graceful old women, almost perfectly composed, smiled and laughed a bit as they recalled what it was like growing up in a mansion watching the foibles of visitors like George Bernard Shaw, William Butler Yeats and Sean O'Casey.

Shaw was something of a cheater; Yeats was bad-mannered and aloof; O'Casey came to dinner improperly dressed, in the recollections of Anne Gregory De Winton, 81, and Catherine Gregory Kennedy, 79, the granddaughters of Lady Gregory, one of the major figures in Irish literature who helped found the national theater.

In the great Georgian mansion at Coole Park, near this town in western Ireland, Lady Gregory, with her granddaughters peering around the bushes and from behind the stairs, also wrote plays, learned to speak Gaelic, nurtured Irish writers and artists and was instrumental in setting off the country's nationalistic literary revival in the first decades of the century.

Today, the 894-acre (36-hectare) park is still a luxuriously wooded expanse of beech, ash, greenwoods, ponds and white swans like those fixed in the poetry of Yeats. The government recently opened a visitors' center in the park and hopes to attract 50,000 visitors a year, more than double the current number.

The mansion house was torn down in 1941 because its stone was needed by a builder during the shrapnel of World War II. There was no trace about this at the time, as many local people, mostly Roman Catholics, saw the Gregory house, and its predominantly Protestant literary visitors, as symbols of a lingering British colonialism.

The estate and the town outside were "two different planets," one resident said, and most local people did not know that Lady Gregory, who died in 1932 and had learned the Irish language spoken by local tenant farmers, was a political and artistic liberal.

But now, time has eroded this view and the Gregory sisters came back to help the government open the visitors' center at the park, where the odor of wild garlic still wafts, and the swans still glide on bubbling, disappearing, reappearing ponds called thurlucks.

Anne Gregory said the center, shaped and renovated from a dilapidated stone barn by Michael Cadden, a local architect, was "lovely" as she glanced up at what was once a hayloft and is now a room where a video of Coole Park history is shown.

"But of course," she whispered to Cadden, "it was never this crowded."

Anne Gregory, who published her memories of Coole, "Me and Nu," in 1970, said that in World War I, Lady Gregory had a rule, that to save food, only butter or jam was allowed on bread, not both. But Shaw would surreptitiously butter his bread, then turn it over, hiding the butter, and ask for jam for the top. She added, "And GBS would cheat at hide-the-thimble, too."

O'Casey showed up without a necktie, she recalled, and the parlmaid, Marian, told Lady Gregory she would not serve him looking so crude. So Lady Gregory explained that he was a poor writer from Dublin, gave him one of her neckerchiefs and he was allowed at the table.

Yeats, she said, was a very offish person. "He would look right past you, you weren't even there. And he never said 'thank you' or 'please' when he wanted tea, just held his cup out."

"One day, he had to see me in his room," Anne recalled. "He read this poem to me about yellow hair. He said it was dedicated to me. I didn't know what to do. I asked him to read it again. Then I said, 'Well, I have to go and wash my hair.'"



To celebrate Lady Gregory's literary circle, Ireland has opened a visitors center on her estate at Gort.



Lady Gregory

She did not recite the poem, which says in part: 'That only God, my dear, could love you for yourself alone and not your yellow hair.'

Not white-haired, she charmed the audience at the ceremony, standing on a platform, her voice quavering at first, then quavering less, picking up assurance, saying how happy she was to be back home.

"I live in England now, and I forget my Irish, all I can say is 'túrion póg,' which the audience knew in Gaelic meant 'Give me a kiss.'"

For the Gregory sisters, it was a sweet, nostalgic homecoming.

But for the government, the opening of the \$1.7 million center was serious business. The state has operated the park as a national preserve for more than 60 years in this somewhat remote area. So the new center was intended partly to honor national heritage, but mostly to bring tourists and money into a stagnant economy, and partly to counter complaints of critics of its plans for 14 more such centers.

The minister for heritage affairs, Noel Treacy, said at the opening ceremony May 29 that "modern Ireland would surely not repeat that terrible mistake," of allowing the mansion house to be demolished.

Treacy also noted that plans for other centers were going ahead, despite the protests of some environmentalist groups. He added that 75 percent of the money for Coole came from the European Community.

"It's about time," Anne Gregory said. "Why didn't they do something 60 years ago?"

Rena MacAllen, who lives nearby, said that in the old days her father, John, used to "tick apples from the orchard," and also played cricket on "the estate's private pitch."

Dr. Francis Noone said he and his friends used to sneak into the closed mansion and run around its empty rooms.

"Maybe 25 or 35 years ago, with the British occupation still in mind, what the big houses meant might have caused resentment," he said, "and remember, the Coole house was an ordinary Georgian house; it was not a gem."

But now, he said, local people favored the center, which has a few old stone buildings, but the site where the big house stood is an empty grassy terrace.

PEOPLE

Quayle's Bad Spelling Is Good for Publisher

When Steven Schragis, the publisher of the Carol Publishing Group, read about Vice President Dan Quayle's spelling tribulations, he sounded a manuscript that Brian Lane Press was preparing for publication. "Mr. Stupid Goes to Washington," by Jamie Malanowski, is a novel about Brest Bibby, an inexperienced, unprepared, handsome, and rich man who becomes vice president. The new vice president has trouble not with tubers but with domiciles, managing somehow to spell house with the letter W, not in the middle but at the beginning of the word.

What does a publishing house do if one of its best-selling authors becomes a vice presidential candidate? It goes back to press and hopes the book hits the best-seller lists again, which is what Houghton Mifflin has done with "Earth in the Balance: Ecology and the Human Spirit," by Senator Al Gore.

It would seem like a benign quest's nightmare — scandalous headlines, compromising photos splashed across the tabloids. But it wasn't for Emi Yamauchi, 20, Japan's Miss International representative until earlier this week, because it was all her idea. "I'm very happy, everything is going just as planned," she said Wednesday, two days after being informed that embarrassed contest organizers had decided to relieve her of the crown.

In Clayton, Missouri, Aid Rose, the Guns N' Roses lead singer, pleaded not guilty to charges stemming from a disturbance at a show last summer; then was released on \$100,000 bail to go back on tour, Rose, 30, faces four misdemeanor assault counts and one property damage charge. Trial was set for Oct. 13. Rose was arrested on Sunday in New York after he returned from a European concert tour.

The singers Bobby Brown and Whitney Houston will marry at Houston's New Jersey home on July 18, a spokeswoman for the couple said. "The wedding will be very private, in the grounds of the mansion," she said. "Stevie Wonder will sing." Brown is 23, Houston 29.

Today's INTERNATIONAL RECRUITMENT Appears on Page 8

PERSONALS REAL ESTATE FOR SALE PARISS & ST BURBS FACING BIFEL TOWER

AGS MOVING A.G.S. LONDON (41) 811 7595 A.G.S. PARIS (1) 43 80 20 40

INTERNATIONAL CLASSIFIED REAL ESTATE TO RENT/SHARE EMPLOYMENT EXECUTIVES AVAILABLE

BUSINESS MESSAGE CENTER READERS ARE ADVISED BUSINESS OPPORTUNITIES TAX FREE INCORPORATIONS

DO YOU LIVE IN THE U.S.? THE INTERNATIONAL HERALD TRIBUNE IS NOW PRINTED IN NEW YORK FOR SAME-DAY DELIVERY IN KEY CITIES. TO SUBSCRIBE CALL: 1-800-882-2884